



March 15, 2019

SURGE ENERGY INC. CONFIRMS MARCH 2019 DIVIDEND

CALGARY, ALBERTA (March 15, 2019) Surge Energy Inc. (“Surge” or the “Company”) (TSX: SGY) confirms that a cash dividend to be paid on April 15, 2019 in respect of March 2019 production, for the shareholders of record on March 31, 2019 will be \$0.008333 per share.

The dividend is an eligible dividend for the purposes of the Income Tax Act (Canada).

Surge Energy Inc. is an oil-weighted production and development company with high quality, large oil in place, crude oil reservoirs. Management is focused on delivering to its shareholders solid per share organic growth, sustainable monthly dividends, and further growth through accretive acquisitions of additional elite oil reservoirs.

FURTHER INFORMATION:

For more information, please contact:

Paul Colborne, President & CEO
Surge Energy Inc.
Phone: (403) 930-1507
Fax: (403) 930-1011
Email: pcolborne@surgeenergy.ca

Jared Ducs, VP Finance
Surge Energy Inc.
Phone: (403) 930-1046
Fax: (403) 930-1011
Email: jducs@surgeenergy.ca

Neither the TSX nor its Regulation Services Provider (as that term is defined in the policies of the TSX) accepts responsibility for the adequacy or accuracy of this release.