



March 16, 2020

**SURGE ENERGY INC. CONFIRMS MARCH 2020 DIVIDEND**

CALGARY, ALBERTA (March 16, 2020) Surge Energy Inc. (“Surge” or the “Company”) (TSX: SGY) confirms that a cash dividend to be paid on April 15, 2020 in respect of March 2020 production, for the shareholders of record on March 31, 2020 will be \$0.000833 per share.

The dividend is an eligible dividend for the purposes of the Income Tax Act (Canada).

Surge Energy Inc. is an oil-weighted production and development company with high quality, large oil in place, crude oil reservoirs. Management is focused on delivering to its shareholders solid per share organic growth, sustainable monthly dividends, and further growth through accretive acquisitions of additional elite oil reservoirs.

**FURTHER INFORMATION:**

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**Neither the TSX nor its Regulation Services Provider (as that term is defined in the policies of the TSX) accepts responsibility for the adequacy or accuracy of this release.**