Notice of Annual General Meeting of Shareholders to be held on May 10, 2023

The annual general meeting (including any postponement or adjournment thereof, the “**Meeting**”) of the holders (the “**Shareholders**”) of common shares (“**Shares**”) of Surge Energy Inc. (the “**Corporation**”) will be held solely by means of a live audio webcast at 3:00 p.m. (Calgary time) on Wednesday May 10, 2023 **https://web.lumiagm.com/216664947** password: **surge2023** (case sensitive) for the following purposes:

1. to receive and consider the financial statements of the Corporation as at and for the year ended December 31, 2022, together with the report of the auditors thereon;

2. to fix the number of directors to be elected at the Meeting at nine (9);

3. to elect directors to hold office for the ensuing year;

4. to appoint independent auditors for the ensuing year and to authorize the directors to fix the remuneration of the auditors; and

5. to transact such other business as may properly come before the Meeting.

The specific details of the matters proposed to be brought before the Meeting are set forth in the management information circular dated March 31, 2023 (the “**Circular**”) accompanying this notice.

The Corporation has again decided to host the Meeting solely by means of a live audio webcast. All shareholders are strongly encouraged to submit their vote by proxy ahead of the Meeting in accordance with the instructions described in the Circular.

Registered shareholders and duly appointed proxyholders will be able to virtually attend the Meeting, submit questions and vote in real time, provided they are connected to the internet and follow the instructions in the attached Circular. Non-registered, or beneficial, Shareholders who have not duly appointed themselves as proxyholder will be able to virtually attend the Meeting as guests but will not be able to vote at the Meeting.

Shareholders who wish to appoint a person other than the management nominees identified in the form of proxy or voting instruction form (including a beneficial Shareholder who wishes to appoint themselves as proxyholder to attend the Meeting) must carefully follow the instructions in the Circular and on their form of proxy or voting instruction form. These instructions include the additional step of registering such proxyholder with our transfer agent, Odyssey Trust Company of Canada (“**Odyssey**”) by sending an email to appointee@odysseytrust.com no later than 3:00 p.m. Calgary time on Monday May 8, 2023 in accordance with the Appointment and Revocation of proxies section below, in order for the proxyholder to receive a control number to attend the Meeting. The time limit for the deposit of proxies may be waived or extended by the Chair of the Meeting at his or her discretion without notice. If you wish that a person other than the management nominees identified on the form of proxy or voting instruction form attend and participate at the Meeting as your proxy and vote your Shares, you **MUST** register such proxyholder after having submitted your form of proxy or voting instruction form identifying such proxyholder. Failure to register the proxyholder with Odyssey will result in the proxyholder not receiving a control number to participate in the Meeting and only being able to attend as a guest. Guests will be able to listen to the Meeting but will not be able to vote or ask questions.

If you have any questions or need any additional information, you should contact your professional advisors.

Calgary, Alberta
March 31, 2023

BY ORDER OF THE BOARD OF DIRECTORS

(signed) "Paul Colborne"
Paul Colborne
President and Chief Executive Officer