June 15, 2026

SURGE ENERGY INC. CONFIRMS JULY 2026 DIVIDEND

CALGARY, ALBERTA June 15, 2026) Surge Energy Inc. ("Surge" or the "Company") (TSX: SGY) confirms that a cash dividend to be paid on July 15, 2026, in respect of June 2026 production, for the shareholders of record on June 30, 2026, will be $0.043333 per share.

The dividend is an eligible dividend for the purposes of the Income Tax Act (Canada).

Surge is an intermediate, publicly traded oil company focused on enhancing shareholder returns through free cash flow generation. The Company's defined operating strategy is based on acquiring and developing high-quality, conventional oil reservoirs using proven technology to enhance ultimate oil recoveries.

FURTHER INFORMATION:

For more information, please contact:

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Neither the TSX nor its Regulation Services Provider (as that term is defined in the policies of the TSX) accepts responsibility for the adequacy or accuracy of this release.