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ACL INTERNATIONAL LTD. ANNOUNCES SIGNING OF AMENDED AND RESTATED PURCHASE AGREEMENT FOR ACQUISITION OF ASSETS IN INDONESIA

Calgary, Alberta, Canada, May 7, 2015 - ACL INTERNATIONAL LTD. (Trading Symbol: "ACL.H") (the "**Corporation**") is pleased to announce that it has entered into an Amended and Restated Asset Purchase Agreement dated April 30, 2015 with Blue Sky Langsa Ltd. ("**BSL**"), pursuant to which the Corporation has agreed to acquire from BSL a 50% interest in a Technical Assistance Contract for a block referred to as "**Langsa TAC**" located offshore, North Sumatra, Indonesia as of an effective date of January 1, 2015 for a purchase price of CA$9,924,600 payable through the payment to BSL of CA$100,000 in cash and the issuance of an aggregate of 81,871,667 Common Shares in the capital of ACL at a deemed price of CA$0.12 per Common Share to certain nominees of BSL (the "**Transaction**"). As previously announced, the Corporation has paid a deposit in the amount of CA$100,000. If the Transaction does not close for any reason, the deposit will be fully refunded to the Corporation.

The Corporation previously announced its agreement with BSL to acquire a 47% interest in the Langsa TAC for a purchase price of CA$9,167,785. The Amended and Restated Asset Purchase Agreement increases the interest to be acquired to 50%.

The Corporation intends that the Transaction will be deemed a change of business ("**COB**") and constitute a reactivation of the Corporation pursuant to Policy 5.2 of the TSX Venture Exchange ("**Exchange**") and enable the Corporation to list for trading on the Exchange.

Previously, the Corporation's primary business activity involved the operation of general insurance brokerages in Canada and the United States, but since the divestiture of its assets in 2014, the Corporation's shares became listed on the NEX Board of the Exchange and it has been largely inactive. Upon completion of the Transaction, if approved, the Corporation will become listed on the Exchange as a Tier 1 Oil and Gas Issuer and will be involved in the oil and gas industry sector.

The closing of the Transaction is scheduled to take place on May 30, 2015 or such other date as agreed upon by the Corporation and BSL.

Completion of the Transaction is subject to a number of conditions, including Exchange acceptance and disinterested shareholder approval. The Transaction cannot close until the required shareholder approval is obtained. There can be no assurance that the Transaction will be completed as proposed or at all.

Trading in the Corporation's shares on the NEX Board of the Exchange has been halted since October 2014 and will remain halted pending receipt of applicable documentation by the Exchange.

About BSL

BSL is a limited liability company registered in Republic of Mauritius with offices in Jakarta, Indonesia. The only shareholder of BSL is Blue Sky International Holdings Inc., a privately held Alberta corporation, which owns 100% of the shares of BSL. Danyal Chaudhary Foundation, a foundation organized under the laws of the State of California, owns 100% of the shares of Blue Sky International Holdings Inc. BSL has no subsidiaries.

The Transaction is not a Non-arm's Length Transaction under the policies of the Exchange and is not subject to Policy 5.9 of the Exchange.

Loans

As previously announced, the Corporation has loaned BSL the amount of US$250,000 repayable on or before July 31, 2015. ACL has since loaned an additional US$250,000 to BSL repayable on or before August 31, 2015 and an additional US$300,000 repayable on or before September 21, 2015 for aggregate loans of US$800,000. All of the loans have been approved by the Exchange.

The loans bear interest at the annual rate of 12%, calculated and payable monthly. The loans are evidenced by promissory notes and secured by a general security agreement with a general and continuing charge security against equipment located at BSL's warehouse in Indonesia.

Other Information

Investors are cautioned that, except as disclosed in the Management Information Circular/Filing Statement to be prepared in connection with the transaction, any information released or received with respect to the COB may not be accurate or complete and should not be relied upon. Trading in the securities of the Corporation should be considered highly speculative.

The TSX Venture Exchange has in no way passed upon the merits of the proposed Transaction and has neither approved nor disapproved the contents of this press release.

For further information please contact:
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On behalf of
ACL INTERNATIONAL LTD.

"Tony Consalvo"

Tony Consalvo, CEO