**Correcting and Replacing: Bow Energy Ltd. Receives Acquisition Offer from Petrolia Energy Corporation**

*For Immediate Release*
*Not for distribution in the United States or through United States wire services.*

**This press release replaces the press release disseminated October 25, 2017 at 4:38 PM ET. The press release contained incorrect information in the second paragraph. The corrected press release is below:**

Calgary, Alberta – October 27, 2017. On October 25, 2017 Bow Energy Ltd. ("Bow or the Company") (ONG:TSXV) issued a press release announcing that it has received a non-binding proposal from Petrolia Energy Corporation ("Petrolia") (BBLS:OTCBB) for the acquisition of the outstanding shares of Bow. Petrolia has offered to acquire 100% of the shares of Bow outstanding by issuing shares of Petrolia in exchange for the Bow. Bow shareholders will receive 1.15 shares of Petrolia for each Bow share held.

Bow and Petrolia have signed a non-binding Letter of Intent which is subject to various conditions including completion of due diligence and board of director approval. Upon completion of due diligence, the parties will move to sign a formal binding agreement subject to customary shareholder and stock exchange approvals as may be required.

FOR FURTHER INFORMATION, PLEASE CONTACT:

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Statements in this press release may contain forward-looking information including, operating costs, administrative costs, acquisitions and dispositions, capital spending, access to credit facilities, income taxes, regulatory changes, and other components of cash flow and earnings. Any statements that are contained in this press release that are not statements of historical fact may be deemed to be forward looking statements. Forward-looking statements are often identified by terms such as "may", "should", "anticipate", "expects" and similar expressions. The reader is cautioned that assumptions used in the preparation of any forward-looking information may prove to be incorrect. Events or circumstances may cause actual results to differ materially from those predicted, as a result of numerous known and unknown risks, uncertainties, and other factors, many of which are beyond the control of Bow. The reader is cautioned not to place undue reliance on any forward-looking information. Such information, although considered reasonable by management at the time of preparation, may prove to be incorrect and actual results may differ materially from those anticipated. Forward-looking statements contained in this press release are expressly qualified by this cautionary statement.

The forward-looking statements contained in this press release are made as of the date of this press release, and Bow does not undertake any obligation to update publicly or to revise any of the included forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by securities law.

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