



PRESS RELEASE

Eurotech recognized for the third time in a row as “Technology Leader” in Industrial IoT by Quadrant Knowledge Solutions

Eurotech's integrated hardware and software for simple and secure enablement of Industrial IoT and Edge AI made the company stand out in the analysts' report

Amaro (Italy), February 4th, 2022 – Eurotech, a trusted and leading enabler of Industrial Internet of Things (IIoT) solutions, has been once again recognized as Technology Leader in the 2021 “SPARK Matrix™: Industrial IoT (IIoT) Platforms” market report by Quadrant Knowledge Solutions*. The analysts highlighted Eurotech's global footprint and vertical market expertise in providing best-in-class integrated solutions with end-to-end security features.

“Eurotech continues to stand out amongst the larger competitors due to its OT-centric approach and integrated edge-to-cloud IoT architecture. The company offers robust domain knowledge and industry experience, especially for complex Industrial IoT applications and use cases” commented Apoorva Dawalbhakta, Associate Director at Quadrant Knowledge Solutions. “Driven by the comprehensive functional capabilities, competitive differentiation, product strategy, and overall customer impact, Eurotech has received strong ratings across the performance parameters of the technology excellence and customer impact and positioned amongst the 2021 SPARK Matrix leader in the Industrial IoT platforms market” adds Apoorva.

“We are very proud of the continuous recognition as leading IIoT enablers” stated Robert Andres, Eurotech's CSO. “This successful positioning is confirmed by the steadily increasing traction we get in the market: sales from our top 12 design-wins in IIoT are forecasted to ramp up with a CAGR of about 30% in the next 2 years, and the pipeline of new opportunities is showing a healthy growth trend as well”.

Eurotech enables secure remote management of industrial assets in mission-critical applications, allowing customers and partners to develop their IoT projects and deploy their Edge AI applications in a fast and efficient way. The company also stood out for its vendor-agnostic approach, embracing and contributing open-source technologies, allowing seamless integration of Eurotech's solution with third-party offerings.

*Quadrant Knowledge Solutions' *SPARK Matrix: Industrial IoT (IIoT) Platforms* research is a globally recognized report for industrial companies looking for a thorough IoT vendor comparison. It includes a detailed analysis of the global market regarding short-term and long-term growth opportunities, emerging technology trends, market trends, and future outlook.

About Eurotech

Eurotech (ETH:IM) is a multinational company that designs, develops and supplies Edge Computers and Internet of Things (IoT) solutions – complete with services, software and hardware – to system integrators and enterprises. By adopting Eurotech solutions, customers have access to IoT building blocks and software platforms, to Edge Gateway to enable asset monitoring and to High Performance Edge Computers (HPEC) created also for Artificial Intelligence (AI) applications. To offer increasingly comprehensive solutions, Eurotech has partnered with leading companies in their field of action, with the view of creating "best in class" solutions for the Industrial Internet of Things.

Learn more at www.eurotech.com

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