



PRESS RELEASE

## EUROTECH: 5.2M€ ORDERS FOR EDGE AI SYSTEMS FOR LEVEL 5 AUTONOMOUS VEHICLES

*Research on unmanned vehicles resumes after automakers stopped investing two years ago to reposition budgets on electrification.*

**Amaro (Italy), 10 May 2022** – Eurotech, a leading provider of Edge Computing solutions, announces that it has received orders from two customers totaling €5.2M for high-performance "Edge AI" hardware systems that will be used in experiments for level 5 autonomous vehicles, i.e., capable of operating in total autonomy without any human support. Deliveries of these systems will begin in the third quarter of 2022. Approximately €3.6M is expected to be delivered by the end of 2022, with the remaining €1.6M to be delivered in the first half of 2023. Due to existing confidentiality agreements, no further details have been disclosed.

### THE EUROTECH GROUP

Eurotech (ETH:IM) is a multinational that designs, develops and supplies Edge Computers and Internet of Things (IoT) solutions, complete with services, software and hardware, to system integrators and companies. By adopting Eurotech solutions, customers have access to components and software platforms for IoT, Edge Gateways to enable the monitoring of assets and High-Performance Edge Computers (HPECs) for applications including Artificial Intelligence (AI). In order to offer increasingly complete solutions, Eurotech has partnered leading companies in their fields, in this way creating a global ecosystem that allows them to develop "best in class" solutions for the Industrial Internet of Things. For more information about Eurotech: [www.eurotech.com](http://www.eurotech.com)

### Corporate contacts:

#### Investor Relations

Andrea Barbaro  
Tel. +39 0433 485411  
e-mail: [andrea.barbaro@eurotech.com](mailto:andrea.barbaro@eurotech.com)

#### Corporate Communication

Federica Maion  
Tel. +39 0433 485411  
e-mail: [federica.maion@eurotech.com](mailto:federica.maion@eurotech.com)