

## **Eurotech: Resolutions of the Ordinary and Extraordinary Shareholders' Meeting**

- *Mr Davide Albino Carando confirmed (following appointment by the Board of Directors) as member of the Board of Directors.*
- *Proxy granted to the Board of Directors for the increase of the share capital up to EUR 20 million.*

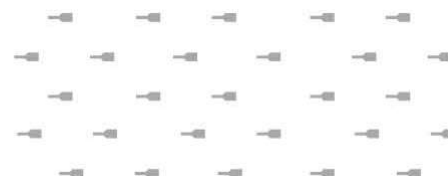
**Milan, 15 October 2024** – Eurotech S.p.A. announces that today, under the chairmanship of Mr Luca di Giacomo, the Ordinary and Extraordinary Shareholders' Meeting of Eurotech was held in single call and resolved on the following items on the agenda.

### **Mr Davide Albino Carando confirmed as member of the Board of Directors**

The Ordinary Shareholders' Meeting appointed, pursuant to article 2386 of the Italian Civil Code and article 14 of the company's By-laws, Mr Davide Albino Carando as member of the Board of Directors (without applying the list voting system and by ordinary majority as provided by the law) until the approval of the financial statements for the year ending 31 December 2025. Mr Carando was coopted by the Board of Directors replacing the non-executive and non-independent director Marco Costaguta, who resigned on 4 June 2024.

The curriculum vitae of Mr Carando, non-executive e non-independent director, who is not part of board committees, is available on the company's website [www.eurotech.com](http://www.eurotech.com) (Section Investors / Corporate Governance).

To the best of the company's knowledge and on the basis of available information, Mr Carando does not hold, as of today, any direct stake in the company's share capital. It is underlined that, based on publicly available information, Mr Carando holds a 10% stake in the share capital of New Industry S.r.l., which in turn holds, as more fully disclosed in the context of the essential information concerning the existing shareholders' agreement relating to Eurotech pursuant to Article 122 of Legislative Decree 58/1998 (published on the company's website [www.eurotech.com](http://www.eurotech.com), Investors/Corporate Governance/Corporate Governance Documents section), a 6.99% stake in the share capital of Emera S.r.l., the company's relative majority shareholder.



## **Proxy granted to the Board of Directors for the increase of the share capital up to EUR 20 million**

The Extraordinary Shareholders' Meeting granted a proxy to the Board of Directors for the increase of the share capital up to EUR 20 million (inclusive of any share premium), which may be executed in one or more tranches, also in divisible form, within two years, that may be offered to existing shareholders or with exclusion of the option right pursuant to Article 2441, paragraphs 4 and/or 5 of the Italian Civil Code, and consequently amended article 5 of the company's By-laws. The proxy is intended to support the growth and development of the Eurotech Group and to provide the necessary financial resources to achieve the strategic objectives of the company's industrial plan, including potential acquisitions, with a priority on the United States.

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Further details can be found in the documentation made available ahead of the Shareholders' Meeting at the company's registered office and on its website, [www.eurotech.com](http://www.eurotech.com), as well as through the authorised storage mechanism 1INFO at [www.1info.it](http://www.1info.it), in accordance with applicable laws and regulations.

Additionally, it is announced that the summary of the voting results, containing the number of shares represented at the Meeting, the number of shares for which a vote was expressed, the percentage of share capital represented by such shares, the number of votes in favour and against, as well as abstentions, as well as the minutes of the Meeting, will be made available to the public within the terms and in the manner provided by the law.



## Eurotech

Eurotech (ETH:IM) is a multinational company that designs, develops and delivers Edge Computers and Internet of Things (IoT) solutions complete with services, software and hardware to system integrators and enterprises. By adopting Eurotech's solutions, customers have access to components and software platforms for IoT, Edge Gateways to enable asset monitoring, and high-performance Edge Computer for applications including Artificial Intelligence (Edge AI). To offer more and more complete solutions Eurotech has activated partnerships with leading companies in their field of action, thus creating a global ecosystem that allows it to create "best in class" solutions for the Industrial Internet of Things. [More information: www.eurotech.com](http://www.eurotech.com)

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