

This is the form of material change report required under section 85(1) of the *Securities Act*.

FORM 27

Securities Act

MATERIAL CHANGE REPORT UNDER SECTION 85(1) OF THE ACT

Item 1. Reporting Issuer

IMAGIS TECHNOLOGIES INC. (formerly Colloquium Capital Corp.)
1300 – 1075 West Georgia Street
Vancouver, B.C.
V6E 3C9

Telephone: (604) 684-4691

Item 2. Date of Material Change

March 11, 1999 - Vancouver, British Columbia

Item 3. Press Release

March 11, 1999

Item 4. Summary of Material Change

Mr. Iain Drummond, President and CEO of Imagis Technologies Inc. (“Imagis”) is pleased to announce that Imagis is forming an Advisory Board consisting of Norman Inkster and Wade Nesmith.

Item 5. Full Description of Material Change

Mr. Iain Drummond, President and CEO of Imagis Technologies Inc. (“Imagis”) is pleased to announce that Messrs. Norman Inkster and Wade Nesmith have joined the Advisory Board of the Company. The Advisory Board will provide advice on business development, on liaisons with international law enforcement agencies and on the formation of global business alliances, mergers and acquisitions.

Mr. Inkster is currently President, KPMG Investigation and Security Inc., and Partner, KPMG, Toronto, Canada, in which capacity he has led KPMG in a review of programs, investigations and the development of greater efficiencies within several large law enforcement organizations in North America. He joined KPMG in September 1994, following a lengthy and distinguished career with the Royal Canadian Mounted Police – most recently as Commissioner. Mr. Inkster was Vice-President for the America’s from 1989 to 1991 and President of

Interpol, the international association of police forces headquartered in France from 1992 to 1994. Mr. Nesmith has been practicing law since 1979 mainly in the securities and regulatory environment. He served as Superintendent of Brokers for the Province of British Columbia from 1989 to 1992.

Upon his appointment to the Advisory Board, Mr. Inkster commented, “Imagis has imaging capabilities which add substantial value to current text-based law enforcement systems. In particular, its Computerized Arrest & Booking System (“CABS”), which employs advanced technology including facial recognition capability, will have global application”.

Coincident to his appointment to the Advisory Board, Mr. Nesmith has resigned as the Corporate Secretary. Ms. Sandra Buschau has been appointed Corporate Secretary. Imagis announces it has entered into a management agreement with Mr. Shafiq Nazerali, who resides in Zurich, Switzerland, to seek business alliances within the European market.

Imagis also announces confirmation of an order to upgrade the CABS staff module already in use by the Property Security Unit of the RCMP headquarters in Ottawa. The upgrade provides additional security needs, including personnel identification, and will ensure a data structure that can easily be interfaced with a number of other RCMP applications including PeopleSoft. Information relating to more than 6,000 RCMP headquarters and “A” Division employees, in 22 separate facilities in the National Capital Region, will be managed by the system.

Pursuant to the Imagis news release of February 24, 1999, the number of options to be issued to Directors, Senior Officers, employees and consultants of Imagis has increased from 485,000 to 505,000. The options are subject to regulatory acceptance.

Imagis is a British Columbia technology company which is a leading supplier of software products to the criminal justice system. Imagis’ database software products are sold to clients seeking to automate their security, identification and administration functions.

Item 6. Reliance on Section 85(2) of the Act

Not applicable.

Item 7. Omitted Information

Not applicable.

Item 8. Senior Officers

The following senior officer of the Issuer is knowledgeable about the material change and may be contacted by the Commission at the address and telephone number:

Iain Drummond, President
Suite 1300 – 1075 West Georgia St.
Vancouver, B.C. V6E 3C9

Telephone: (604) 684-4691

Item 9. Statement of Senior Officer

The foregoing accurately discloses the material change referred to herein.

March 11, 1999

Date

“Iain Drummond” (signed)

(signature)

Iain Drummond

Name

President

Position]

Vancouver, British Columbia

Place of Declaration

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LEGISLATION THAT, AT THE TIME AND IN THE LIGHT OF THE CIRCUMSTANCES
UNDER WHICH IS IT IS MADE, IS A MISREPRESENTATION.*