

UNDERTAKING

TO: Alberta Securities Commission
British Columbia Securities Commission
Financial and Consumer Affairs Authority of Saskatchewan
Financial and Consumer Services Commission, New Brunswick
Office of the Superintendent of Securities Service, Newfoundland and Labrador
Office of the Superintendent of Securities, Prince Edward Island
Ontario Securities Commission
Nova Scotia Securities Commission
The Manitoba Securities Commission

RE: Sprott Resource Holdings Inc. (the “Issuer”) – Final Short Form Prospectus dated April 4, 2017 (the “Prospectus”)

In accordance with Section 4.2(a)(x) of National Instrument 44-101 – *Short Form Prospectus Distributions* (“**NI 44-101**”), the Issuer hereby undertakes to file a copy of the supplemental warrant indenture to be dated the Closing Date (as defined in the Prospectus) between the Issuer and TSX Trust Company, as warrant agent thereunder (the “**Supplemental Warrant Indenture**”), promptly and in any event no later than seven days after the execution of the Supplemental Warrant Indenture.

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DATED at Toronto, Ontario this 4th day of April, 2017.

SPROTT RESOURCE HOLDINGS INC.

By: (signed) "Michael Staresinic"
Name: Michael Staresinic
Title: Chief Financial Officer