

Trigon Reports New High Grade Drill Results at Growing New Zone at Kombat Mine, Namibia

TORONTO--(BUSINESS WIRE)--November 9, 2022--**Trigon Metals Inc.** (TSX-V: TM) (“Trigon” or the “Company”) announces results from the drilling of new mineralization targets at Kombat Mine in Namibia (the “Project”). These results are from the East 400 area, 150 metres east of the Kavango Pit, discussed in recent press releases (August 4, 2022 and September 15, 2022), extending the Kombat trend mineralization.

Highlights of the Drill Results

CenEast 00 (184.8 azimuth, -71.1 dip)

- 19m at 1.18%, from 64-83m
- 3m at 3.24% copper and 11.75 g/t silver, from 101-104m

Hole V01 (172.7 azimuth, -58.8 dip)

- 7m at 2.22% copper and 27.13 g/t silver, from 56-63m

Hole V03 (183.5 azimuth, -53.3 dip)

- 47m at 1.20% copper and 5.35 g/t silver, from 28-75m

The holes reported are from drilling testing gaps in the known mineralization previously thought to be barren. CenEast 00, V01 and V03 are verification holes testing continuity between areas previously drilled. The results are some of the longest intercepts drilled from surface and are consistently sulfide mineralization.

Jed Richardson, President and CEO, commented, “Drilling continues to intercept massive sulfide copper mineralization. Widths appear to be increasing and the continuity of the mineralization appears to be improving as we connect what were thought to be isolated zones. Wider continuous zones of mineralization are what is needed for lower costs and higher recoveries when open pit production is restarted. Higher grades, increased widths and a lack of oxidization show a marked improvement from the ore that was processed from the central pit earlier this year.”

Figure 1: Map of the East 400 Program Area

The CenEast hole is east of the majority of the drilling that has been reported from this program in the area of the Kavango pit, initially disclosed in the press release dated May 17, 2022. It lies between East 200 affectionately called the Fat Avocado and what was previously thought to be a separate body situated to the east.

Figure 2: Cross Section E400 Hole CenEast 00 and CenEast 00a

CenEast 00 hole intercepted a wide zone of mineralization filling in an area thought to be an unmineralized gap previously. Hole CenEast 00A has been drilled and assays are pending. This hole shows the mineralization may be more continuous than previously thought.

Figure 3: Drillcore from CenEast 00

The core pictured in Figure 3 shows the clearly visible sulfide mineralization.

Figure 4: Location of Holes V01 and V03 in East 400 Program Area

Verification holes V01 and V03 are in the heart of the East 400 mineralized zone discussed in previous Trigon press releases and should be considered infill holes confirming mineralization between holes previously drilled. The results reported here are notable because of the length of the intercepts above the projected reserve grade.

Figure 5: Cross section E400 Hole V01

Hole V01 is a verification hole testing a zone between two areas of known mineralization, verifying the continuity.

Figure 6: Cross section E400 Hole V03

Hole V03 is another verification hole. It again tests an area outside of the known resource between two mineralized areas. The results represent one of the longer interceptions and shows mineralization almost right up to the contact between the dolomite host rock and the phyllite interior of the Otavi syncline the structural feature that defines the Kombat mineralization and the entire 35km trend controlled by Trigon.

Figure 7: Drillcore from E400 Hole V03

The Core pictured in Figure 7, again shows shiny golden-coloured chalcopyrite mineralization (copper mineral) throughout the drill core.

The assays have been prepared and classified by Trigon Mining (Namibia)(Pty)Ltd in accordance with the reporting guidelines as set out in National Instrument 43-101 – Standards of Disclosure for Mineral Projects (“NI 43-101”) as required by the Canadian Securities Administrators.

Qualified Person

The technical information presented in this press release has been reviewed and approved for disclosure by Fanie Müller, P.Eng, VP Operations of Trigon, who is a Qualified Person as defined by NI 43-101.

Trigon Metals Inc.

Trigon is a publicly traded Canadian exploration and development company with its core business focused on copper and silver holdings in mine-friendly African jurisdictions. Currently the company has operations in Namibia and Morocco. In Namibia, the Company holds an 80% interest in five mining licences in the Otavi Mountainlands, an area of Namibia widely recognized for its high-grade copper deposits, where the Company is focused on exploration and re-development of the previously producing Kombat Mine. In Morocco, the Company is the holder of the Silver Hill project, a highly prospective copper and silver exploration project.

Cautionary Notes

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release may contain forward-looking statements. These statements include statements regarding the Project, the mineralization of the Project, the Company's exploration plans, the prospectivity of the Project and the Company's future plans and objectives. These statements are based on current expectations and assumptions that are subject to risks and uncertainties. Actual results could differ materially because of factors discussed in the management discussion and analysis section of our interim and most recent annual financial statements or other reports and filings with the TSX Venture Exchange and applicable Canadian securities regulations. We do not assume any obligation to update any forward-looking statements, except as required by applicable laws.

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