

FORM 27

SECURITIES ACT (British Columbia)

MATERIAL CHANGE REPORT UNDER SECTION 85(1) OF THE ACT

1. Reporting Issuer

Full name of the Issuer:

CENTURY GOLD CORP. (the "Company" or "Century")

The address of the principal office in Canada of the reporting issuer is as follows:

Suite 800, 1090 West Georgia Street
Vancouver, B.C.
V6E 3V7

Telephone Number: (604) 687-2391

2. Date of Material Change

November 14, 2000

3. Press Release

A press release bearing the date indicated above was released to CDNX and to other approved public media in Canada.

4. Summary of Material Change

The Company announced the signing of an agreement dated November 8, 2000 to acquire or amalgamate with Novra Technologies Inc., a privately held, Winnipeg based Corporation that offers broadband products, applications and services to wireless and satellite networks.

5. Full Description of Material Change

Century announced the signing of an agreement dated November 8, 2000 to acquire or amalgamate with Novra Technologies Inc. ("Novra"). Novra is a privately held corporation, based in Winnipeg, Manitoba that offers new broadband products, applications and services to wireless and satellite networks. Novra has developed a software-based receiver for Digital Video Broadcasting ("DVB"), together with a DVB transceiver and other related software and systems. Novra is also developing "Dissemedia"; a multicast system that is intended to provide its customers with reliable multicast media dissemination. The development by Novra of this family of products and applications is based on the same market approach for the successful products launched by the Novra shareholders of two previous companies, IMT Communications Systems Inc. and SpectraWorks Inc., which were acquired by Norsat International Inc.

The acquisition of Novra by Century is subject to certain conditions precedent, including the

approval of shareholders and the Canadian Venture Exchange. Century has retained the Exchange Group out of Winnipeg, Manitoba to provide it with an evaluation of Novra's business.

Century will be issuing approximately 7,500,000 common shares to the existing shareholders of Novra in consideration of the acquisition. Under the terms agreed to by Century and Novra, and subject to regulatory approval, these shares will be held in escrow and will be released to Novra shareholders as follows: 25% upon the first anniversary of closing, 37.5% upon the second anniversary of closing and the remaining 37.5% upon the third anniversary of closing.

Certain of the shareholders of Novra, or their family members, currently hold an aggregate 2,400,000 common shares of Century and have warrants to purchase a further 2,400,000 common shares at a price of \$.60 per share if exercised prior to April 25, 2001 and \$.70 per share if exercised in the year thereafter. The 2,400,000 common shares were acquired for cash in Century's private placement that completed in April 2000. Century presently has 8,779,000 shares and 5,000,000 warrants, which are issued and outstanding. Century's working capital position is presently approximately \$2.9 million.

Century will be asking its shareholders at its next annual general meeting, which is scheduled to be held in February 2001, to change its name to Century Network Solutions Corp. and, if required, to ratify the transaction.

Investors are cautioned that, except as disclosed in a Filing Statement or Information Circular that may be prepared in connection with the transaction, any information released or received with respect to Century's change of business may not be accurate or complete and should not be relied upon. Trading in the securities of Century should be considered highly speculative.

The Canadian Venture Exchange has not passed upon the merits of the proposed transaction and has neither approved nor disapproved the contents of the press release issued by Century on November 14, 2000.

6. Reliance on Section 85(2) of the Act

Not applicable

7. Omitted Information

Not applicable

8. Senior Officer

The following senior officer of the Issuer is knowledgeable about the material change and may be contacted by the Commission at the following address and telephone number:

Chris Theodoropoulos

Chairman
Suite 800, 1090 West Georgia Street
Vancouver, B.C.
V6E 3V7

Telephone Number: (604) 687-2391

9. Statement of Senior Officer

The foregoing accurately discloses the material change referred to herein.

DATED at Vancouver, British Columbia this 14th day of November, 2000.

"Chris Theodoropoulos"

Chris Theodoropoulos
Chairman