

## MATERIAL CHANGE REPORT

### 1. Name and Address of Company

CV Technologies Inc.  
9411 - 20th Ave  
Edmonton, AB T6N 1E5

### 2. Date of Material Change:

February 15, 2007

### 3. News Release

A news release was issued on February 15, 2007 and disseminated through the facilities of CCNMatthews.

### 4. Summary of Material Change:

The Company announced that Health Canada has approved wide-ranging new health claims for COLD-fX®. After an extensive review, the Natural Health Products Directorate (NHPD) - Health Canada's division responsible for evaluating the safety, efficacy and quality of natural health products (NHPs) - has issued a product license and natural product number (NPN) for COLD-fX®.

### 5. Full Description of Material Change:

The Company announced that Health Canada has approved wide-ranging new health claims for COLD-fX®. After an extensive review, the Natural Health Products Directorate (NHPD) - Health Canada's division responsible for evaluating the safety, efficacy and quality of natural health products (NHPs) - has issued a product license and natural product number (NPN) for COLD-fX®.

The NHPD issues product licenses in several categories. Because COLD-fX® is a unique patented product, it was issued an NPN in the non-traditional category, which requires the highest level of scientific evidence. In contrast, claims with the term "traditional" are not based on scientific evidence and products in the "monograph" category have claims which are not supported by specific research on their particular product.

Health Canada established new regulations effective Jan. 1, 2004, to monitor and manage the NHP industry. The comprehensive treatment claim for COLD-fX® approved by Health Canada states that the product "helps reduce the frequency, severity and duration of cold and flu symptoms by boosting the immune system."

6. Reliance on subsection 7.1(2) or (3) of NI 51-102:

not applicable

7. Omitted Information:

none

8. Executive Officer:

For further information, please contact Gordon Brown, Chief Financial Officer,  
telephone: 780-577-3713.

9. Date of Report:

February 19, 2007