

**ECHO ENERGY CANADA INC.**

**NI 51-101 REPORTING**

**December 31, 2009**

**ECHO ENERGY CANADA INC.**

**EVALUATION OF  
CANADIAN OIL AND GAS PROPERTIES**

**NI 51-101 REPORTING**

**Effective Date:**

**December 31, 2009**

**Prepared By:**

**Paddock Lindstrom & Associates Ltd.**

June 29, 2010

**Echo Energy Canada Inc.**  
Suite 1910, 777 Bay Street  
Toronto, Ontario  
M5G 2C8

Attention: Mr. Charles Edey  
President

**Re: NI 51-101 Related Reports for Echo Energy Canada Inc.**

Dear Sir:

As requested, NI 51-101 format reports have been prepared based on the evaluation of the Canadian oil and gas properties of Echo Energy Canada Inc., dated June 23, 2010. The effective date of the reserve estimates and cash flow forecasts presented in these reports is December 31, 2009.

National Instrument 51-101 "Standards of Disclosure for Oil and Gas Activities" includes a suite of reports to be provided by the reporting issuer. The following reports have been prepared to assist the reporting issuer in preparation for the filing of Form 51-101F1.

If you should have any questions related to this report, please contact our office at your convenience.

Yours very truly,

**Paddock Lindstrom & Associates Ltd.**



Larry K. Lindstrom, P. Eng.  
President

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**NI 51-101 Table 1**  
**Echo Energy Canada Inc.**  
**NI 51-101 FORECAST CASE**  
**OIL AND GAS RESERVES SUMMARY**  
**Forecast Prices + Costs - PLA December 31, 2009 Prices**

Effective December 31, 2009

Canada

VOLUMES IN IMPERIAL UNITS																				
CATEGORY	Oil						Natural Gas						Sulphur		Total BOE					
	Light, Medium and Shale		Heavy		Bitumen		Solution		Associated and Non-Associated		Coalbed Methane		Natural Gas Liquids		W.I. Gross Mlt	Co. Share Net Mlt	W.I. Gross Mboe	Co. Share Net Mboe		
	W.I. Gross Mstb	Co. Share Net Mstb	W.I. Gross Mstb	Co. Share Net Mstb	W.I. Gross Mstb	Co. Share Net Mstb	W.I. Gross MMcf	Co. Share Net MMcf	W.I. Gross MMcf	Co. Share Net MMcf	W.I. Gross MMcf	Co. Share Net MMcf	W.I. Gross Mstb	Co. Share Net Mstb						
PDP	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,484.3	1,394.1	0.0	0.0	0.0	0.0	0.0	0.0	247.4	232.3	
PU	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	100.0	95.0	0.0	0.0	0.0	0.0	0.0	0.0	16.7	15.8	
PD+PU	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,584.3	1,489.1	0.0	0.0	0.0	0.0	0.0	0.0	264.0	248.2	
PA	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	469.2	440.3	0.0	0.0	0.0	0.0	0.0	0.0	78.2	73.4	
P+PA	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2,053.5	1,929.3	0.0	0.0	0.0	0.0	0.0	0.0	342.3	321.6	

VOLUMES IN METRIC UNITS																				
CATEGORY	Oil						Natural Gas						Sulphur		Total BOE					
	Light, Medium and Shale		Heavy		Bitumen		Solution		Associated and Non-Associated		Coalbed Methane		Natural Gas Liquids		W.I. Gross E3t	Co. Share Net E3t	W.I. Gross E3m3e	Co. Share Net E3m3e		
	W.I. Gross E3m3	Co. Share Net E3m3	W.I. Gross E3m3	Co. Share Net E3m3	W.I. Gross E3m3	Co. Share Net E3m3	W.I. Gross E6m3	Co. Share Net E6m3	W.I. Gross E6m3	Co. Share Net E6m3	W.I. Gross E6m3	Co. Share Net E6m3	W.I. Gross E3m3	Co. Share Net E3m3						
PDP	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	41.8	39.3	0.0	0.0	0.0	0.0	0.0	0.0	39.3	36.9	
PU	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2.8	2.7	0.0	0.0	0.0	0.0	0.0	0.0	2.6	2.5	
PD+PU	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	44.6	42.0	0.0	0.0	0.0	0.0	0.0	0.0	42.0	39.4	
PA	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13.2	12.4	0.0	0.0	0.0	0.0	0.0	0.0	12.4	11.7	
P+PA	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	57.9	54.4	0.0	0.0	0.0	0.0	0.0	0.0	54.4	51.1	

Heavy includes Ultra Heavy in Alberta

**NI 51-101 Table 2**  
**Echo Energy Canada Inc.**  
**NI 51-101 FORECAST CASE**  
**SUMMARY OF NET PRESENT VALUES OF FUTURE NET REVENUE**  
**Forecast Prices + Costs - PLA December 31, 2009 Prices**

Effective December 31, 2009

Canada

RESERVES CATEGORY	Before Income Taxes					After Income Taxes					Unit Value	
	5%	8%	10%	15%	20%	5%	8%	10%	15%	20%	Before Income Taxes Discounted at 10%	
	M\$	M\$	M\$	M\$	M\$	M\$	M\$	M\$	M\$	M\$		\$/boe
Proved Developed Producing	6,673.7	5,744.0	5,261.5	4,363.8	3,745.2	4,962.3	4,266.6	3,905.8	3,235.0	2,773.5		22.65
Proved Undeveloped	89.6	64.9	50.3	19.2	-5.6	59.5	37.1	24.0	-3.5	-24.9		3.18
Proved	6,763.3	5,809.0	5,311.9	4,383.0	3,739.5	5,021.7	4,303.7	3,929.8	3,231.6	2,748.6		21.40
Probable Additional	2,113.7	1,692.9	1,488.2	1,135.4	914.4	1,579.1	1,263.8	1,110.5	846.3	681.0		20.28
Proved Plus Probable Additional	8,877.0	7,501.8	6,800.1	5,518.3	4,654.0	6,600.8	5,567.5	5,040.3	4,077.9	3,429.6		21.15

Taxpool: No Taxpool Set. Unit Value calculation based on Net BOE reserves.

**NI 51-101 Table 3**  
**Echo Energy Canada Inc.**  
**NI 51-101 FORECAST CASE**  
**TOTAL FUTURE NET REVENUE**  
**Forecast Prices + Costs - PLA December 31, 2009 Prices**

Effective December 31, 2009

Canada

CATEGORY	Revenue*	Royalties	Operating Costs	Investment Costs	Well Abandonment Costs	Future Net Revenue Before Income Taxes	Income Taxes	Future Net Revenue After Income Taxes
	M\$	M\$	M\$	M\$	M\$	M\$	M\$	M\$
Proved Developed Producing	12,794.4	774.7	2,546.7	25.5	262.5	9,184.9	2,341.9	6,843.1
Proved Undeveloped	743.1	37.2	94.6	460.0	11.5	139.9	33.7	106.1
Proved	13,537.5	811.9	2,641.3	485.5	274.0	9,324.8	2,375.6	6,949.2
Probable Additional	4,531.1	279.5	839.2	0.0	26.2	3,386.3	853.3	2,533.0
Proved Plus Probable Additional	18,068.6	1,091.4	3,480.5	485.5	300.2	12,711.1	3,228.9	9,482.2

Taxpool: No Taxpool Set. \*Revenue includes product revenue and other income from facilities, wells and corporate if specified.

**NI 51-101 Table 4**  
**Echo Energy Canada Inc.**  
**NI 51-101 FORECAST CASE**  
**NET PRESENT VALUE OF FUTURE NET REVENUE BY PRODUCTION GROUP**  
**Forecast Prices + Costs - PLA December 31, 2009 Prices**

Effective December 31, 2009

Canada

**Future Net Revenue**  
**Before Income Taxes**  
 (Discounted at 10%)  
 M\$

**PROVED**

Associated and Non-Associated Gas (Including by-products)	5,439.9
Other Revenue	-128.1
<b>Total</b>	<b>5,311.9</b>

**PROVED PLUS PROBABLE ADDITIONAL**

Associated and Non-Associated Gas (Including by-products)	6,928.1
Other Revenue	-128.1
<b>Total</b>	<b>6,800.1</b>

**NI 51-101 Table 4-A**  
**Echo Energy Canada Inc.**  
**NI 51-101 FORECAST CASE**  
**OIL AND GAS RESERVES AND NPVS BY PRODUCTION GROUP**  
**Forecast Prices + Costs - PLA December 31, 2009 Prices**

Effective December 31, 2009

Canada

	Reserves						Net Present Value Before Tax				
	Oil		Gas		Natural Gas Liquids		5%	8%	10%	15%	20%
	W.I. (Gross) Mstb	Co. Share (Net) Mstb	W.I. (Gross) MMcf	Co. Share (Net) MMcf	W.I. (Gross) Mstb	Co. Share (Net) Mstb					
<b>ASSOCIATED AND NON-ASSOCIATED GAS</b>											
Proved Developed Producing	0.0	0.0	1,484.3	1,394.1	0.0	0.0	6,805.9	5,873.7	5,389.6	4,488.0	3,865.9
Proved Undeveloped	0.0	0.0	100.0	95.0	0.0	0.0	89.6	64.9	50.3	19.2	-5.6
Proved	0.0	0.0	1,584.3	1,489.1	0.0	0.0	6,895.5	5,938.7	5,439.9	4,507.2	3,860.2
Probable Additional	0.0	0.0	469.2	440.3	0.0	0.0	2,113.7	1,692.9	1,488.2	1,135.4	914.4
Proved Plus Probable Additional	0.0	0.0	2,053.5	1,929.3	0.0	0.0	9,009.3	7,631.5	6,928.1	5,642.6	4,774.7
<b>UNDEFINED</b>											
Proved Developed Producing	0.0	0.0	0.0	0.0	0.0	0.0	-132.2	-129.7	-128.1	-124.2	-120.7
Proved	0.0	0.0	0.0	0.0	0.0	0.0	-132.2	-129.7	-128.1	-124.2	-120.7
Proved Plus Probable Additional	0.0	0.0	0.0	0.0	0.0	0.0	-132.2	-129.7	-128.1	-124.2	-120.7
<b>TOTAL</b>											
Proved Developed Producing	0.0	0.0	1,484.3	1,394.1	0.0	0.0	6,673.7	5,744.0	5,261.5	4,363.8	3,745.2
Proved Undeveloped	0.0	0.0	100.0	95.0	0.0	0.0	89.6	64.9	50.3	19.2	-5.6
Proved	0.0	0.0	1,584.3	1,489.1	0.0	0.0	6,763.3	5,809.0	5,311.9	4,383.0	3,739.5
Probable Additional	0.0	0.0	469.2	440.3	0.0	0.0	2,113.7	1,692.9	1,488.2	1,135.4	914.4
Proved Plus Probable Additional	0.0	0.0	2,053.5	1,929.3	0.0	0.0	8,877.0	7,501.8	6,800.1	5,518.3	4,654.0

\*Heavy oil includes ultra heavy in Alberta

**NI 51-101 Table 4-B**  
**Echo Energy Canada Inc.**  
**NI 51-101 FORECAST CASE**  
**UNIT VALUE OF NET RESERVES BY PRODUCTION GROUP**  
**Forecast Prices + Costs - PLA December 31, 2009 Prices**

Effective December 31, 2009

Canada

	Reserves				NPV 10% M\$	Unit Value \$/boe
	Oil	Gas	NGL	BOE		
	Net Mbbbl	Net MMcf	Net Mbbbl	Net boe		
<b>ASSOCIATED AND NON-ASSOCIATED GAS</b>						
Proved Developed Producing	0.0	1,394.1	0.0	232,343.8	5,389.6	23.20
Proved Undeveloped	0.0	95.0	0.0	15,833.3	50.3	3.18
Proved	0.0	1,489.1	0.0	248,177.2	5,439.9	21.92
Probable Additional	0.0	440.3	0.0	73,379.7	1,488.2	20.28
Proved Plus Probable Additional	0.0	1,929.3	0.0	321,556.8	6,928.1	21.55
<b>UNDEFINED</b>						
Proved Developed Producing	0.0	0.0	0.0	0.0	-128.1	0.00
Proved	0.0	0.0	0.0	0.0	-128.1	0.00
Proved Plus Probable Additional	0.0	0.0	0.0	0.0	-128.1	0.00
<b>TOTAL</b>						
Proved Developed Producing	0.0	1,394.1	0.0	232,343.8	5,261.5	22.65
Proved Undeveloped	0.0	95.0	0.0	15,833.3	50.3	3.18
Proved	0.0	1,489.1	0.0	248,177.2	5,311.9	21.40
Probable Additional	0.0	440.3	0.0	73,379.7	1,488.2	20.28
Proved Plus Probable Additional	0.0	1,929.3	0.0	321,556.8	6,800.1	21.15

\* Heavy includes ultra heavy in Alberta

**NI 51-101 TABLE 5  
PADDOCK LINDSTROM & ASSOCIATES LTD.  
FORECAST PRICES AND COSTS ASSUMPTIONS**

December 31, 2009

YEAR	WTI @ CUSHING \$/BBL	CDN/US EXCHANGE RATE	WTI @ CUSHING \$/BBL	EDM REF PRICE \$/BBL	HARDISTY 25 API \$/BBL	HEAVY 12 API \$/BBL	CROMER 29 API \$/BBL	CONDEN- SATE \$/BBL	BUTANE \$/BBL	PROPANE \$/BBL	ETHANE \$/BBL	SULPHUR \$/LT
2010	80.00	0.950	84.21	82.43	71.43	62.43	76.66	83.25	61.82	49.46	18.06	25.00
2011	82.50	0.950	86.84	85.02	73.02	65.02	79.07	85.87	63.77	51.01	19.59	30.00
2012	85.00	0.950	89.47	87.62	72.62	64.62	81.48	88.49	65.71	52.57	21.13	35.00
2013	90.00	0.950	94.74	92.84	75.84	67.84	86.34	93.77	69.63	55.71	22.78	40.00
2014	95.00	0.950	100.00	98.07	80.73	72.73	91.20	99.05	73.55	58.84	24.44	45.00
2015	96.90	0.950	102.00	100.03	82.34	74.34	93.03	101.03	75.02	60.02	25.24	50.00
2016	98.84	0.950	104.04	102.03	83.99	75.99	94.89	103.05	76.52	61.22	26.04	51.00
2017	100.81	0.950	106.12	104.07	85.67	77.67	96.79	105.11	78.05	62.44	26.84	52.02
2018	102.83	0.950	108.24	106.15	87.38	79.38	98.72	107.21	79.61	63.69	27.64	53.06
2019	104.89	0.950	110.41	108.27	89.13	81.13	100.70	109.36	81.21	64.96	28.19	54.12
2020	106.99	0.950	112.62	110.44	90.91	82.91	102.71	111.54	82.83	66.26	28.76	55.20
2021	109.13	0.950	114.87	112.65	92.73	84.73	104.76	113.78	84.49	67.59	29.34	56.31
2022	111.31	0.950	117.17	114.90	94.59	86.59	106.86	116.05	86.18	68.94	29.93	57.43
2023	113.53	0.950	119.51	117.20	96.48	88.48	109.00	118.37	87.90	70.32	30.53	58.58
2024	115.80	0.950	121.90	119.54	98.41	90.41	111.18	120.74	89.66	71.73	31.15	59.75
2025	118.12	0.950	124.34	121.94	100.37	92.37	113.40	123.15	91.45	73.16	31.78	60.95
2026	120.48	0.950	126.82	124.37	102.38	94.38	115.67	125.62	93.28	74.62	32.41	62.17
2027	122.89	0.950	129.36	126.86	104.43	96.43	117.98	128.13	95.15	76.12	33.07	63.41

YEAR	HENRY HUB \$/MMBTU	AECO C \$/MMBTU	ALBERTA 1 YR FIRM \$/MMBTU	ALBERTA SPOT \$/MMBTU	AGGRE- GATOR \$/MMBTU	ALLIANCE \$/MMBTU	ALBERTA AGRP \$/MMBTU	SASK SPOT \$/MMBTU	SASK PROVGAS \$/MMBTU	SUMAS SPOT \$/MMBTU	BC STN 2 \$/MMBTU	BC WELLHEAD \$/MMBTU
2010	6.00	5.82	5.62	5.62	5.52	5.37	5.56	5.62	5.62	5.87	5.62	5.12
2011	6.50	6.29	6.09	6.09	5.99	5.83	6.03	6.09	6.09	6.34	6.09	5.59
2012	7.00	6.77	6.56	6.56	6.46	6.30	6.50	6.56	6.56	6.82	6.57	6.07
2013	7.50	7.28	7.07	7.07	6.97	6.81	7.01	7.07	7.07	7.33	7.08	6.58
2014	8.00	7.80	7.58	7.58	7.48	7.31	7.52	7.58	7.58	7.85	7.60	7.10
2015	8.25	8.05	7.83	7.83	7.73	7.55	7.77	7.83	7.83	8.10	7.85	7.35
2016	8.50	8.30	8.07	8.07	7.97	7.79	8.01	8.07	8.07	8.35	8.10	7.60
2017	8.75	8.55	8.32	8.32	8.22	8.03	8.26	8.32	8.32	8.60	8.35	7.85
2018	9.00	8.80	8.56	8.56	8.46	8.27	8.50	8.56	8.56	8.85	8.60	8.10
2019	9.18	8.97	8.73	8.73	8.63	8.44	8.67	8.73	8.73	9.02	8.77	8.27
2020	9.36	9.15	8.91	8.91	8.81	8.60	8.85	8.91	8.91	9.20	8.95	8.45
2021	9.55	9.34	9.09	9.09	8.99	8.78	9.03	9.09	9.09	9.39	9.14	8.64
2022	9.74	9.52	9.27	9.27	9.17	8.95	9.21	9.27	9.27	9.57	9.32	8.82
2023	9.94	9.71	9.45	9.45	9.35	9.13	9.39	9.45	9.45	9.76	9.51	9.01
2024	10.14	9.91	9.64	9.64	9.54	9.31	9.58	9.64	9.64	9.96	9.71	9.21
2025	10.34	10.11	9.84	9.84	9.74	9.50	9.78	9.84	9.84	10.16	9.91	9.41
2026	10.54	10.31	10.03	10.03	9.93	9.69	9.97	10.03	10.03	10.36	10.11	9.61
2027	10.76	10.51	10.23	10.23	10.13	9.88	10.17	10.23	10.23	10.56	10.31	9.81

Note: All prices escalated at 2% per year after 2027  
All costs escalated at 2% per year from 2010  
First year forecast is for 12 months

**NI 51-101 Table 6**  
**Echo Energy Canada Inc.**  
**Reconciliation of Company Working Interest Reserves by Principal Product Type**  
**Working Interest Share**

Opening: 2008-12-31

Closing: 2009-12-31 Forecast Prices & Costs - PLA December 31, 2009 Prices

	Light & Medium Oil			Heavy Oil			Associated & Non-Associated Gas			Coalbed Methane		
	WI Proved	WI Probable	WI Proved + Probable	WI Proved	WI Probable	WI Proved + Probable	WI Proved	WI Probable	WI Proved + Probable	WI Proved	WI Probable	WI Proved + Probable
	Mstb	Mstb	Mstb	Mstb	Mstb	Mstb	MMcf	MMcf	MMcf	MMcf	MMcf	MMcf
Opening Balance	0.0	0.0	0.0	0.0	0.0	0.0	1,874.0	940.0	2,814.0	0.0	0.0	0.0
Extensions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Improved Recovery	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Technical Revisions	0.0	0.0	0.0	0.0	0.0	0.0	-20.7	-470.8	-491.5	0.0	0.0	0.0
Discoveries	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Acquisitions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Dispositions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Economic Factors	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Production	0.0	0.0	0.0	0.0	0.0	0.0	-269.0	0.0	-269.0	0.0	0.0	0.0
Closing Balance	0.0	0.0	0.0	0.0	0.0	0.0	1,584.3	469.2	2,053.5	0.0	0.0	0.0

**NI 51-101 TABLE 8A**  
**Echo Energy Canada Inc.**  
**Previous Undeveloped Net Reserves**  
**Forecast Prices & Costs - PLA December 31, 2009 Prices**  
**Effective December 31, 2009**

**Total Proved Undeveloped Reserves**

Year	Light & Medium Oil		Heavy Oil		Associated & Non-Associated		Coalbed Methane		NGL	
	1st Attributed	Cumulative at Year End	1st Attributed	Cumulative at Year End	1st Attributed	Cumulative at Year End	1st Attributed	Cumulative at Year End	1st Attributed	Cumulative at Year End
	Mstb	Mstb	Mstb	Mstb	MMcf	MMcf	MMcf	MMcf	Mstb	Mstb
2008	0.0	0.0	0.0	0.0	271.0	271.0	0.0	0.0	0.0	0.0
2009	0.0	0.0	0.0	0.0	0.0	95.0	0.0	0.0	0.0	0.0

**NI 51-101 TABLE 8B**  
**Echo Energy Canada Inc.**  
**Previous Undeveloped Net Reserves**  
**Forecast Prices & Costs - PLA December 31, 2009 Prices**  
**Effective December 31, 2009**

**Total Probable Undeveloped Reserves**

Year	Light & Medium Oil		Heavy Oil		Associated & Non-Associated		Coalbed Methane		NGL	
	1st Attributed	Cumulative at Year End	1st Attributed	Cumulative at Year End	1st Attributed	Cumulative at Year End	1st Attributed	Cumulative at Year End	1st Attributed	Cumulative at Year End
	Mstb	Mstb	Mstb	Mstb	MMcf	MMcf	MMcf	MMcf	Mstb	Mstb
2008	0.0	0.0	0.0	0.0	440.0	440.0	0.0	0.0	0.0	0.0
2009	0.0	0.0	0.0	0.0	0.0	12.6	0.0	0.0	0.0	0.0

**NI 51-101 Table 9-A**  
**Echo Energy Canada Inc.**  
**NI 51-101 FORECAST CASE**  
**CAPITAL COSTS NET PRESENT VALUE BY YEAR**  
**Forecast Prices + Costs - PLA December 31, 2009 Prices**

Effective December 31, 2009

Proved

Year	Net Present Value	
	0%	10%
	M\$	M\$
2010	460.00	423.26
2011	25.50	23.09
	<b>485.50</b>	<b>446.35</b>

**NI 51-101 Table 9-B**  
**Echo Energy Canada Inc.**  
**NI 51-101 FORECAST CASE**  
**CAPITAL COSTS NET PRESENT VALUE BY YEAR**  
**Forecast Prices + Costs - PLA December 31, 2009 Prices**

Effective December 31, 2009

Proved Plus Probable Additional

Year	Net Present Value	
	0%	10%
	M\$	M\$
2010	460.00	423.26
2011	25.50	23.09
	<b>485.50</b>	<b>446.35</b>

**NI 51-101 Table 10-A**  
**Echo Energy Canada Inc.**  
**NI 51-101 FORECAST CASE**  
**ABANDONMENT COSTS NET PRESENT VALUE BY YEAR**  
**Forecast Prices + Costs - PLA December 31, 2009 Prices**

Effective December 31, 2009

Proved

Year	Net Present Value	
	0% M\$	10% M\$
2011	20.40	17.59
2012	10.40	8.14
2013	10.61	7.60
2014	5.41	3.53
2015	16.56	9.81
2016	5.63	3.03
2017	17.23	8.43
2018	11.72	5.21
2019	5.98	2.42
2020	6.09	2.24
2022	6.34	1.93
2023	6.47	1.79
2024	19.79	4.97
2025	20.19	4.61
2027	21.00	3.96
2028	14.28	2.45
2029	7.28	1.14
2030	7.43	1.05
2031	7.58	0.98
2033	7.88	0.84
2034	16.08	1.56
2036	8.37	0.67
2044	9.80	0.37
2052	11.49	0.20
	<b>274.03</b>	<b>94.50</b>

**NI 51-101 Table 10-B**  
**Echo Energy Canada Inc.**  
**NI 51-101 FORECAST CASE**  
**ABANDONMENT COSTS NET PRESENT VALUE BY YEAR**  
**Forecast Prices + Costs - PLA December 31, 2009 Prices**

Effective December 31, 2009

Proved Plus Probable Additional

Year	Net Present Value	
	0% M\$	10% M\$
2011	20.40	17.59
2012	5.20	3.96
2013	10.61	7.60
2014	5.41	3.53
2015	5.52	3.27
2016	11.26	6.06
2018	5.86	2.61
2019	23.90	9.67
2022	25.36	7.71
2026	6.86	1.42
2027	14.00	2.64
2028	28.56	4.90
2029	7.28	1.14
2031	7.58	0.98
2032	7.73	0.91
2033	23.65	2.52
2034	16.08	1.56
2035	8.20	0.72
2038	26.12	1.73
2040	9.06	0.49
2042	9.42	0.43
2048	10.61	0.27
2052	11.49	0.20
	<b>300.19</b>	<b>81.89</b>