Q-GOLD RESOURCES LTD.
c/o Mineral Creek Resources Inc.
809 W. Riordan Road, Suite 100-391
Flagstaff, Arizona 86001
Ph: (928) 779-0166/ Fax: 268-3445
www.QGoldResources.com

Q-GOLD ANNOUNCES NON-BROKERED PRIVATE PLACEMENT

Vancouver, British Columbia, May 6, 2016– Q-Gold Resources Ltd. (the "Company") (TSX VENTURE: QGR) (http://www.qgoldresources.com) is pleased to announce that it intends to complete a non-brokered private placement for gross proceeds of up to $400,000 (the "Offering"), consisting of 8,000,000 Units (each a “Unit”) at a price of $0.05 per Unit. Each Unit will consist of one common share and one common share purchase warrant (the "Warrant"), entitling the holder to acquire one additional common share at an exercise price of $0.07 for a period of 18 months from issuance.

All securities issued in connection with the Offering will be subject to a four month restriction from resale as stipulated under applicable securities legislation and the Exchange.

A finder's fee may be payable in relation to the proposed private placement in line with the policies of the Exchange.

The Offering is subject to Exchange approval.

Proceeds from the Offering will be used by Q-Gold for continued exploration in the Company’s historic (19^{th} Century) gold and silver camp at Crown King, Arizona, and for general corporate purposes.

In addition, the Company announced the granting of 1,250,000 stock options to Directors, Officers, Consultants and Employees of the Company, exercisable at a price of $0.10 per share for a period of five years.

About Q-Gold Resources Ltd.

Q-Gold is a publicly traded Canadian-based mineral exploration company currently exploring for precious and base metals on its Ontario and Arizona prospects.

Contact Information:
J. Bruce Carruthers II, Chairman at info@qgoldresources.com,
Website: http://www.qgoldresources.com

Forward-looking statements:

Certain statements in this release are forward-looking statements, including with respect to the proposed acquisition of the Target Companies, and with respect to the legal/medical marijuana market in the United States. Forward-looking statements consist of statements that are not purely historical, including any statements regarding beliefs, plans, expectations or intentions regarding the future. Such statements are subject to risks and uncertainties that may cause actual results, performance or developments to differ materially from those contained in the statements. No assurance can be given that any of the events anticipated by the forward-looking statements will occur or, if they do occur, what benefits the Company will obtain from them. In particular, the company cautions that the completion of the proposed acquisitions cannot be predicted with certainty, and that there can be no assurance at this time that the proposed acquisitions will be completed in the manner noted above or at all. These forward-looking statements reflect management's current views and are based on certain expectations, estimates and assumptions which may prove to be incorrect. A number of risks and uncertainties could cause our actual results to differ materially from those expressed or implied by the forward-looking statements, as well as other factors beyond the Company's control. In addition, the projected information regarding the legal marijuana market in the United States has not been independently verified by the Company, and the Company does not represent nor warrant that the actual results achieved during the projected period will be the same in whole or in part as that projected.

The forward-looking statements made by the Company are made as of the date of this news release.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.