

PRESS RELEASE

Stezzano (BG), Italy, 7 January 2021

BREMBO COMPLETES ACQUISITION OF SBS FRICTION A/S

Brembo today announced, further to the press release dated November 17, 2020, it has completed its acquisition of SBS Friction, a Danish company which develops and manufactures very innovative and eco-friendly sintered and organic material brake pads for motorbikes.

The transaction has entailed a consideration of 224 million Danish Kroner, equal to approximately €30.1 million, which will be paid using available cash, and is subject to the customary adjustment mechanisms as for similar transactions. Enterprise Value is 300 million Danish Kroner, equal to about €40.3 million.

The acquisition, which is in line with Brembo's new mission to become a respected solution provider, allows the integration of such a strategic component as brake pads in Brembo's current product range, with particular attention to the environment, and further strengthening Brembo's leadership in the motorbike sector.

Brembo S.p.A., is the world leader and acknowledged innovator of disc brake technology for automotive vehicles. Brembo supplies high performance brake systems for the most important manufacturers of cars, commercial vehicles and motorbikes worldwide, as well as clutches and other components for racing. Brembo is also a leader in the racing sector and has won more than 500 championships. Today the company operates in 14 countries on 3 continents, with 24 production and business sites, and a pool of over 10,800 employees, about 10% of whom are engineers and product specialists active in the R&D. 2019 turnover was € 2,591.7 million (12.31.2019). Brembo is the owner of the Brembo, Breco, AP, Bybre, and Marchesini brands and operates through the AP Racing brand.

Brembo contacts:

Matteo Tiraboschi
Executive Deputy Chairman
Tel. +39 035 605 2090

Roberto Grazioli
Chief Business Development Officer
Tel. +39 035 605 5828
e-mail: roberto_grazioli@brembo.it

www.brembo.com

Roberto Cattaneo
Chief Communication Officer
Tel. +39 035 605 5787
e-mail: press@brembo.it

www.brembo.com