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Successful completion of the accelerated bookbuilding offering launched by Brembo N.V. in Pirelli & C. S.p.A.

The proceeds amount to approximately € 282,9 million, deriving from the sale of Brembo N.V. entire stake of no. 55,800,000 ordinary shares of Pirelli & C. S.p.A., at a price of € 5,07 per share.

Bergamo (Italy), 02 October 2024 – Further to the press release published on 01 October 2024, Brembo N.V. (the “**Selling Shareholder**”), announces the successful completion of the sale of its entire stake of ordinary shares of Pirelli & C. S.p.A. (“**Pirelli**” or the “**Company**”) through an accelerated bookbuilding offering (the “**Placement**”).

The Selling Shareholder announces the placement to institutional investors of 55,800,000 ordinary shares of Pirelli, equal to approximately 5.58% of the Company’s issued share capital as of the date of this press release, at a price of € 5,07 per share.

Gross proceeds of the Placement amount to approximately € 282,9 million. The settlement of the Placement will take place on October 4th 2024.

BNP PARIBAS has acted as Sole Global Coordinator and Bookrunner in connection with the Placement.

Skadden, Arps, Slate, Meagher & Flom (UK) LLP has acted as legal counsel to the Selling Shareholder.

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About Brembo

Brembo leads the world in the design and production of high-performance braking systems and components for top-flight manufacturers of cars, motorbikes and commercial vehicles. Founded in 1961 in Italy, Brembo has a long-standing reputation for providing innovative solutions for OEMs and aftermarket. Brembo also competes in the most challenging motorsport championships in the world and has won over 600 titles.

Guided by its strategic vision – "Turning Energy into Inspiration" – Brembo's ambition is to help shape the future of mobility through cutting-edge, digital and sustainable solutions.

With over 16,000 people across 15 countries, 32 production and business sites, 9 R&D centers and with a turnover of € 3,849 million in 2023, Brembo is the trusted solution provider for everyone who demands the best driving experience.

www.brembo.com

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