Malbex Resources Inc. Grants Share Options

TORONTO, ONTARIO – May 10, 2016 – Malbex Resources Inc. ("**Malbex**") (TSX-V:MBG) is pleased to announce that today it granted to its directors and officers an aggregate of 1,000,000 incentive share options (the "**Options**") pursuant to its amended and restated share option plan dated July 22, 2015. The Options are exercisable at $0.31 per share for a period of five-years from the date of grant.

FOR FURTHER INFORMATION PLEASE CONTACT:

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Neither the TSX-V nor its Regulation Services Provider (as that term is defined in the policies of the TSX-V) accepts responsibility for the adequacy or accuracy of this release.