FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1. Name and Address of Corporation

Malbex Resources Inc. (the "**Company**")
82 Richmond Street East
Suite 200
Toronto, Ontario
M5C 1P1

Item 2. Date of Material Change

June 20, 2018

Item 3. News Release

A news release with respect to the material change referred to in this report was issued by the Company and disseminated on June 20, 2018 through Marketwired and filed under the Company's profile on SEDAR at www.sedar.com.

Item 4. Summary of Material Change

The Company closed its previously announced change of business transaction (the "**Transaction**") pursuant to the policies of the TSX Venture Exchange (the "**Exchange**") with Samara Capital Inc. ("**Samara**") and become a merchant banking and financial advisory company focused on the small-cap market, with investments in cryptocurrency and blockchain sectors (the **"New Business**"). The Transaction constitutes a "Change of Business" within the meaning of Exchange policy.

Item 5. Full Description of Material Change

The Company closed the Transaction with Samara and become a merchant banking and financial advisory company focused on the New Business.

Pursuant to the Transaction, the Company has retained Samara to provide the services of Ben Cubitt as the new Chief Executive Officer of Malbex to develop, manage and carry on the New Business pursuant to the terms of a management services agreement to be entered into between Malbex and Samara (the "**Management Services Agreement**") and a board approved investment policy (the "**Investment Policy**").

Initial Investments
The Company announced it has it has purchased approximately 111 Bitcoins at an average price of USD $6,688/coin, 1,423 Ethereum at an average cost of USD $515/coin, and 431 Bitcoin Cash at an average price of USD $849/coin.

Board of Directors

The board of directors of the Company following the Transaction consists of Ben Cubitt, Josh Crumb, Stefan Wieler and Justin Oliver. Management of the Company consists of Ben Cubitt (CEO) and Daniel Crandall (CFO).

Listing

The Company obtained final approval to list its common shares on the TSXV as a Tier 2 Investment Issuer. The common shares are expected to begin trading on the TSXV at the opening of markets on or about June 22, 2018 under the symbol "COIN".

Item 5.2 Disclosure of Restructuring Transactions

Not applicable.

Item 6. Reliance on Subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7. Omitted Information

Not applicable.

Item 8. Executive Officer

For further information, please contact:

Ben Cubitt
President
(416) 479-5408
bcubitt@samarafunds.com

Item 9. Date of Report

June 20, 2018

DISCLAIMER & READER ADVISORY

Certain statements contained in this material change report constitute forward-looking information. These statements relate to future events or future performance. The use of any of the words "could", "intend", "expect", "believe", "will", "projected", "estimated" and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the parties' current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. In particular, this report contains forward-looking information relating to the business of the Company following completion of the Transaction. Various assumptions or factors are typically applied in drawing conclusions or making the forecasts or projections set out in forward-looking information. Those assumptions and factors are based on information currently available to the parties. The material factors and assumptions include the risks associated with cryptocurrency and block-chain investments, including, but not limited to, fluctuations in price of cryptocurrencies. The forward looking information contained in this report is made as of the date hereof and the parties are not obligated to update or revise any forward looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward looking information. The foregoing statements expressly qualify any forward-looking information contained herein.