This is the form of a material change report required under Section 85(1) of the Securities Act.

**FORM 27**

**BRITISH COLUMBIA SECURITIES ACT**

**MATERIAL CHANGE REPORT UNDER SECTION 85(1) OF THE ACT**

NOTE: This form is intended as a guideline. A letter or other document may be used if the substantive requirements of this form are complied with.

NOTE: Every report required to be filed under Section 85(1) of the Act shall be sent to the Commission in an envelope addressed to the Commission and marked "Continuous Disclosure".

NOTE: WHERE THIS REPORT IS FILED ON A CONFIDENTIAL BASIS PUT AT THE BEGINNING OF THE REPORT IN BLOCK CAPITALS "CONFIDENTIAL - SECTION 85", AND EVERYTHING THAT IS REQUIRED TO BE FILED SHALL BE PLACED IN AN ENVELOPE ADDRESSED TO THE SECRETARY OF THE COMMISSION MARKED "CONFIDENTIAL".

**Item 1. Reporting Issuer**

State the full name and address of the principal office in Canada of the reporting issuer:

Duran Gold Corp.
Suite 1500
885 West Georgia Street
Vancouver, B.C. V6C 3E8

**Item 2. Date of Material Change**

January 6, 2000

**Item 3. Press Release**

The Press Release dated January 6, 2000 was forwarded to the Vancouver Stock Exchange and disseminated via Canada Stockwatch, George Cross Newsletter and Market News.

A copy of the Press Release is attached as Schedule "A".

**Item 4. Summary of Material Change**

The Company announces the results of a recently completed Induced Polarization geophysical survey and rock chip sampling on its 100 % owned Dos Amigos property, located 265km southwest of Chihuahua City, in southern Chihuahua State, Mexico.

**Item 5. Full Description of Material Change**

Supplement the summary required under item 4 with the disclosure which should be sufficiently complete to enable a reader to appreciate the significance of the material change without reference to other material. Management is in the best position to determine what facts are significant and must disclose those facts in a meaningful manner. See also item 7.

The description of the significant facts relating to the material change will therefore include some or all of the following: dates, parties, terms and conditions, description of any assets, liabilities or capital affected, purpose, financial or dollar values, reasons for the change, and a general comment on the probable impact on the reporting issuer or its subsidiaries. Specific financial forecasts would not normally be required to comply with this form.

The above list merely described examples of some of the facts which may be significant. The list is not intended to be inclusive or exhaustive of the information required in any particular situation.

For a full description of the material change, see Schedule ”A”.

**Item 6. Reliance on Section 85(2) of the Act**

If the report is being filed on a confidential basis in reliance of Section 85(2) of the Act, state the reasons for such reliance.

INSTRUCTION:

Refer to Section 85(3) of the Act concerning continuing obligations in respect of reports filed pursuant to this subsection.

Not Applicable.

**Item 7. Omitted Information**

In certain circumstances where a material change has occurred and a material change report has been or is about to be filed but s. 85(3) of the Act will no longer be relied upon, a reporting issuer may nevertheless believe one or more significant facts otherwise required to be disclosed in the material change report should remain confidential and not be disclosed or not be disclosed in full detail in the material change report.

State whether any information has been omitted on this basis and provide the reasons for any such omission in sufficient detail to permit the Commission to exercise its discretion pursuant to s. 169(3) of the Act.

The reasons for the omission may be contained in a separate letter filed as provided in section 153 of the Securities Rules.

Not Applicable.

**Item 8. Senior Officers**

The following Senior Officers of the Company are available to answer questions regarding this report:

John Proust, President or Stephen Smith, Corporate Secretary

Phone: (604) 683-3003 Fax: (604) 488.0319

**Item 9. Statement of Senior Officer**

The foregoing accurately discloses the material change referred to herein.

Dated at Vancouver, B.C., this 6th day of January, 2000.

**DURAN GOLD CORP.**

Per:

***"John Proust"***

John Proust,
Director and President

**DURAN GOLD CORP.** No. 00-01
Box 1078, Suite 1500, 885 West Georgia Street
Vancouver, British Columbia, Canada V6C 3E8
Tel: 604.683.3003 Fax: 604.488.0319

January 6, 2000 CDNX TRADING SYMBOL: **DRN**

# GEOPHYSICAL PROGRAM YIELDS ENCOURAGING RESULTS
## DOS AMIGOS PROPERTY
Southern Chihuahua, Mexico

Duran Gold Corp. is pleased to announce the results of a recently completed Induced Polarization geophysical survey and rock chip sampling on its 100 % owned Dos Amigos Property. The property is located 265km southwest of Chihuahua City in southern Chihuahua State, Mexico. The geophysical survey identified an extensive area of high resistivity which extends over 1000 m in length, is 200 to 600 m in width and 100 to 150 m in depth. This zone contains surface exposures of gold-bearing siliceous alteration and also coincides with a strong soil geochemical anomaly which includes a number of soil samples grading more than 1 gm/tonne gold.

Rock chip sampling near the north end of the anomalous zone gave values averaging 0.37 gm/tonne gold and 8.5 gm/tonne silver over a continuous length of 119.0 m. This included a section averaging 1.17 gm/tonne gold, 39.7 gm/tonne silver over 17.2 m. The intensity and the width of both the resistivity high and the soil geochemical anomaly increase in a southerly direction from this area of sampling. Additional rock chips collected in other parts of the extensive anomaly confirmed precious metal values in surface exposures, with values such as 0.92 gm/tonne gold, 7.2 gm/tonne silver over 8.1 m and 0.62 gm/tonne gold, 27.9 gm/tonne silver over 5.0 m.

Local short adits and shafts located on the property have produced small amounts of ore in the past from individual quartz veins of limited size, however, there is potential to identify a large tonnage of low grade gold, silver mineralization within a widespread area of alteration, which may be amenable to low cost open pit mining and heap leach processing. Drill targets have been selected based on the results of the geophysical and geochemical programs to test for such a deposit. The Dos Amigos Property is located 85 km southeast of the El Sauzal Deposit owned by Francisco Gold Corp. which is reported to contain over 5 million ounces of gold within a geological setting similar to that at Dos Amigos.

The company also recently completed a program of soil geochemistry and rock chip sampling on its Cebolla Grande Property in southern Durango State, Mexico. The sampling identified narrow zones containing significant precious and base metal values, however, the target of widespread porphyry-style mineralization was not confirmed. No further work is planned for this property.

The company is continuing to evaluate mineral prospects of interest in Mexico as well as in other parts of the world.

DURAN GOLD CORP.

Per:

*"John Proust"*

John Proust
President