

This is the form of a material change report required under section 85(1) of the *Securities Act* and section 151 of the *Securities Rules*.

FORM 27

MATERIAL CHANGE REPORT UNDER SECTION 85(1) OF THE *SECURITIES ACT* (BRITISH COLUMBIA)

This form is intended as a guideline. A letter or other document may be used if the substantive requirements of this form are complied with.

Every report required to be filed under section 85(1) of the Act shall be sent to the Commission in an envelope addressed to the Commission and marked "Continuous Disclosure".

WHERE THIS REPORT IS FILED ON A CONFIDENTIAL BASIS PUT AT THE BEGINNING OF THE REPORT IN BLOCK CAPITALS "CONFIDENTIAL SECTION 85", AND EVERYTHING THAT IS REQUIRED TO BE FILED SHALL BE PLACED IN AN ENVELOPE ADDRESSED TO THE SECRETARY OF THE COMMISSION MARKED "CONFIDENTIAL".

1. Reporting Issuer

Duran Ventures Inc.
Suite 1500 – 885 West Georgia Street
Vancouver, British Columbia, V6C 3E8

(the "Issuer")

2. Date of Material Change

September 18, 2000

3. Press Release

A press release was issued on September 18, 2000.

4. Summary of Material Change

The Issuer announced a non-brokered private placement of 375,000 special warrants on September 18, 2000.

5. Full Description of Material Change

The Company announced a non-brokered private placement of 375,000 special warrants (the "Special Warrants") at a price of \$0.17 per special warrant for gross proceeds of \$63,750. Each Special Warrant is exercisable by the holder to acquire, for no additional consideration, one unit, each unit consisting of one common share and one non-transferable warrant. Each warrant will be

exercisable by the holder to acquire one common share at a price of \$0.23 for a period of two years from the date of issuance of the Special Warrants.

6. Reliance on Section 85(2) of the Securities Act (British Columbia)

N/A

7. Omitted Information

No information has been intentionally omitted from this form.

8. Senior Officers

The following senior officer of the Issuer may be contacted about the material change:

John G. Proust, President and Chief Executive Officer
Telephone: (604) 683-3003

9. Statement of Senior Officer

The foregoing accurately discloses the material change referred to herein.

DATED at Vancouver, British Columbia, on October 3, 2000.

DURAN GOLD CORP.

By:

(signed) "John G. Proust"

John G. Proust, President and
Chief Executive Officer