Form 51-102F3

MATERIAL CHANGE REPORT

1. **Name and address of the Issuer.**

   Duran Ventures Inc. (the "Issuer")
   40 University Avenue
   Suite 606
   Toronto, Ontario
   M5J 1T1

2. **Date of Material Change.**

   December 11, 2015

3. **News Release.**

   A press release disclosing the material change was issued by the Issuer through Marketwire on December 11, 2015.

4. **Summary of Material Change.**

   The Issuer announced that it had settled an aggregate of $25,000 indebtedness owed to Alpha Resource Advisors S.A.C. ("Alpha") through the issuance of 500,000 common shares at a deemed price of $0.05 per common share.

5. **Full Description of Material Change.**

   On December 11, 2015, the Issuer announced that it had settled an aggregate of $25,000 indebtedness owed to Alpha through the issuance of 500,000 common shares at a deemed price of $0.05 per common share. The common shares issued in connection with this shares for debt transaction are subject to a hold period of four months and one day from the date of issuance.

6. **Reliance on subsection 7.1(2) of National Instrument 51-102.**

   Not applicable.

7. **Omitted Information.**

   No significant facts have been omitted from this Material Change Report.

8. **Executive Officer.**

   Dan Hamilton, Chief Financial Officer, is knowledgeable about the material change and this report and can be reached at (416) 867-1591.

9. **Date of Report.**

   DATED the 18th day of December, 2015