

VIA ELECTRONIC TRANSMISSION

March 18, 2016

TO ALL APPLICABLE EXCHANGES AND COMMISSIONS:

RE: DURAN VENTURES INC

We are pleased to confirm that copies of the following proxy-related materials were mailed on March 17, 2016 to the registered shareholders and the Non-Objecting Beneficial Owners ("NOBO"):

- 1 Proxy with Request for Financial Statements - Registered Shareholders
- 2 Voting Instruction Form with Request for Financial Statements - NOBOs
- 3 Notice of Meeting and Information Circular
- 4 Financial Statements and Management's Discussion and Analysis - To Registered Shareholders
- 5 Proxy Return Envelope

Yours truly,
TMX Equity Transfer Services

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