FORM 51-102F3
MATERIAL CHANGE REPORT

Item 1: ***Name and Address of Company***

Gold World Resources Inc. ("**Gold World**" or the "**Company**")
Suite 2500 – 120 Adelaide Street West
Toronto, Ontario, M5H 1T1

Item 2: ***Date of Material Change***

February 28, 2007

Item 3: ***News Release***

March 2nd, 2007 – The News Release was released to the Canadian News Wire Group and through various other approved public media and filed on SEDAR with the TSX Venture Exchange and the securities commissions of British Columbia and Alberta.

Item 4: ***Summary of Material Change(s)***

On March 2nd, 2007 Gold World has filed on SEDAR the press release "Gold World Announces Closing Of $730,000 Financing".

Item 5: ***Full Description of Material Change***

5.1 Full Description of Material Change

On March 2nd, 2007 Gold World has filed on SEDAR the press release "Gold World Announces Closing Of $730,000 Financing" in which the Company reports that it has closed its non-brokered private placement to raise approximately $730,000. A total of 4,848,331 units of its securities were issued at a price of $0.15 per unit. Each unit consists of one common share and one half of one share purchase warrant. Each whole warrant is exercisable for the purchase of one additional common share at a price of $0.20 per share until February 28, 2008.

Finder's fees totalling $58,725 were paid in cash and 33,333 common shares were issued in consideration of services performed in locating investors. All securities issued pursuant to the private placement are subject to a four-month hold period expiring June 29, 2007.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6: ***Reliance on subsection 7.1(2) or (3) of National Instrument 51-102***
N/A

Item 7: ***Omitted Information***
N/A

Item 8: ***Executive Officer***
Hermann Derbuch, Chairman & CEO (416) 365.0872

Item 9: ***Date of Report***
Dated at the City of Toronto, in the Province of Ontario, this 2nd day of March 2007.

"Hermann Derbuch, P.Eng."
Hermann Derbuch, Chairman & CEO

Head Office: 2500 - 120 Adelaide St. W, Toronto, Ontario, M5H 1T1, Canada
Tel : 416-365-0872 Fax:416-367-1954 Web-site: www.goldworldresources.com **GDW (TSX-V)**

PRESS RELEASE
Toronto, March 2nd, 2007

GOLD WORLD ANNOUNCES CLOSING OF $730,000 FINANCING

Gold World Resources Inc. (GDW-TSX Venture) ("Gold World" or the "Company") is pleased to announce that it has closed its previously announced non-brokered private placement to raise approximately $730,000 (see press release February 15, 2007). A total of 4,848,331 units of its securities were issued at a price of $0.15 per unit. Each unit consists of one common share and one half of one share purchase warrant. Each whole warrant is exercisable for the purchase of one additional common share at a price of $0.20 per share until February 28, 2008.

Finder's fees totalling $58,725 were paid in cash and 33,333 common shares were issued in consideration of services performed in locating investors. All securities issued pursuant to the private placement are subject to a four-month hold period expiring June 29, 2007.

ON BEHALF OF THE BOARD
"Hermann Derbuch", Chairman & CEO
Gold World Resources Inc.

For further information, please contact:
Boris Ziger
Tel : 416-365-0872
Fax: 416-367-1954
E-mail: boris@goldworldresources.com

Badshah Communications Group
Tel: 604-408-7522 Toll Free: 1-866-857-7522
Fax: 604-408-7528
E-mail: anwar@badshahcommunications.com