FORM 51-102F3
MATERIAL CHANGE REPORT

Item 1: Name and Address of Company

Gold World Resources Inc. ("**Gold World**" or the "**Company**")
1100 – 111 Richmond Street West,
Toronto, Ontario, M5H 2G4
Canada

Item 2: Date of Material Change

November 29, 2007

Item 3: News Release

November 29th, 2007 – The News Release was released to the Canadian News Wire Group and through various other approved public media and filed on SEDAR with the TSX Venture Exchange and the securities commissions of British Columbia and Alberta.

Item 4: Summary of Material Change(s)

On November 29, 2007 Gold World has filed on SEDAR the press release

"Gold World to be Reinstated to Trading"

Toronto, November 29, 2007 (GDW-TSX Venture) Gold World Resources Inc. (the "Company") is pleased to announce that the Company will be reinstated to trade on November 30, 2007. Trading in the Company's shares was initially halted on May 31, 2007 and suspended on July 25, 2007 following an investigation initiated by the Company and pursued by the TSX Venture Exchange into certain transactions effected by previous management related to the purported acquisition of the Xiqinggangping Gold Project in China and the flow of funds related to this Project.

Item 5: Full Description of Material Change

5.1 Full Description of Material Change

Toronto, November 29, 2007 (GDW-TSX Venture) Gold World Resources Inc. (the "Company") is pleased to announce that the Company will be reinstated to trade on November 30, 2007. Trading in the Company's shares was initially halted on May 31, 2007 and suspended on July 25, 2007 following an investigation initiated by the Company and pursued by the TSX Venture Exchange into certain transactions effected by previous management related to the purported acquisition of the Xiqinggangping Gold Project in China and the flow of funds related to this Project.

The reports of the forensic review and legal investigation conducted by Grant Thornton LLP (chartered accountants) and B&J Partners (lawyers) (see press releases May 30, June 7 and August 7, 2007) of the Company's investment in the Xiqinggangping Gold Project state that the Company never had any interest in the Xiqinggangping gold property, that it was never a shareholder of any Chinese Foreign Joint Venture Company and, based on the final Grant Thornton LLP Report dated November 15, 2007, that all of the

Company's funds expended in connection with that transaction could not be accounted for. As a result the entire investment in the Xiqinggangping Gold Project has been written off.

The Company is currently suing those persons who were involved in the structuring of the acquisition of the Xiqinggangping Gold Project (including Richard Tong, a current director of the Company) for $350,000 in funds spent, recovery of shares of the Company issued in the transaction and damages. In connection with this Project 3,623,727 common shares were previously issued by the Company. On October 25, 2007 the Company obtained a court order requiring Messrs. Richard Tong, Boris Ziger and World Fortune Enterprises Inc. to deliver their shares into escrow on the basis that such shares not be released unless agreed to by the Company and the individual depositor of the shares to be released or in accordance with a court order. The Court also granted an interim injunction against Anwar Badshah, Jessie Bains and Harvey Lawson enjoining them from transferring and voting the shares they each own in the Company subject to a further hearing on November 2, 2007. On November 2, 2007 the Court ordered Mr. Lawson to place his shares into escrow on the same terms as Messrs. Tong, Ziger and World Fortune Enterprises Inc. The injunction against Mr. Bains is continued indefinitely until Mr. Bains satisfies the Company that he no longer owns, directly or indirectly, any shares in the Company or until there is a further order of the Court. The injunction against Badshah is continued indefinitely until there is a further order of the Court. The freezing of these shares was a requirement of the TSX-Venture Exchange to lift the suspension in the trading of shares of Gold World Resources Inc.

The Company has retained SRK Consulting to prepare a 43-101 Technical Report on the Yangjiagou (Ming) Project as a follow up on their due diligence report of September 10, 2007 and expects to receive a working draft report prior to year end.

Additionally the Company is now arranging private placement financings of up to $2,500,000 to (i) cover the acquisition costs (USD $1,750,000) of the Yangjiagou (Ming) Project, (ii) carry out the anticipated Phase 1 recommended work (estimated at $300,000) to be carried out in accordance with the SRK 43-101 Technical Report which draft report will be available to the Company prior to year end and (iii) provide sufficient working capital for the subsequent 18 month period.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6: ***Reliance on subsection 7.1(2) or (3) of National Instrument 51-102***

N/A

Item 7: ***Omitted Information***

N/A

Item 8: ***Executive Officer***

Hermann Derbuch, Chairman & CEO (416) 594.9888

Item 9: ***Date of Report***

Dated at the City of Toronto, in the Province of Ontario, this 29th day of November, 2007.

"Hermann Derbuch, P.Eng."

Hermann Derbuch, Chairman & CEO