FORM 51-102F3
MATERIAL CHANGE REPORT

Item 1: ***Name and Address of Company***

Gold World Resources Inc. ("**Gold World**" or the "**Company**")
1100 – 111 Richmond Street West,
Toronto, Ontario, M5H 2G4
Canada

Item 2: ***Date of Material Change***

May 12, 2008

Item 3: ***News Release***

On May 12, 2008, the News Release was released to the Canadian News Wire Group and through various other approved public media and filed on SEDAR with the TSX Venture Exchange and the securities commissions of British Columbia, Alberta and Ontario.

Item 4: ***Summary of Material Change(s)***

On May 12, 2008 Gold World Resources has filed on SEDAR the press release

Gold World Resources Appoints Two Directors to the Board

Toronto, May 12, 2008, Gold World Resources Inc. (GDW-TSX Venture) (the "Company") is pleased announce the appointments of Mr. Denis Francoeur and Mr. Peter Schmied to the Board of Directors of the Company

Item 5: ***Full Description of Material Change***

5.1 Full Description of Material Change

Toronto, May 12, 2008, Gold World Resources Inc. (GDW-TSX Venture) (the "Company") is pleased to announce the appointments of Mr. Denis Francoeur and Mr. Peter Schmied to the Board of Directors of the Company

At the same time the Company wishes to announce the resignation of Mr. André Pauwels from the Board.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6: ***Reliance on subsection 7.1(2) or (3) of National Instrument 51-102***

N/A

Item 7: ***Omitted Information***

N/A

Item 8: ***Executive Officer***

Hermann Derbuch, Chairman & CEO (416) 594.9888

Item 9: ***Date of Report***

Dated at the City of Toronto, in the Province of Ontario, this 12th day of May, 2008.

"Hermann Derbuch, P.Eng."

Hermann Derbuch, Chairman & CEO

Press Release

Gold World Resources Appoints Two Directors to the Board

Toronto, May 12, 2008, Gold World Resources Inc. (GDW-TSX Venture) (the "Company") is pleased to announce the appointments of Mr. Denis Francoeur and Mr. Peter Schmied to the Board of Directors of the Company.

It is our pleasure to present the two newest members of the Board:

Mr. Denis Francoeur is an experienced executive and a professional geoscientist with over 30 years of varied exploration experience which he acquired in Canada, Latin America and Africa. Mr. Francoeur actively participated in the discovery of eight (gold, base metal) deposits, of which seven became productive mines.

Currently, Mr. Francoeur is the Chief Executive Officer of Diagem Inc., a publicly traded mining company focusing on the exploration and development of diamond projects in Brazil. Before that, Mr. Francoueur was Vice-President Exploration for RNC Gold following the reverse takeover of Tango Mineral Resources Inc, a company he served as President and Chief Executive Officer. Tango Mineral Resources was engaged in the exploration of high-grade epithermal silver and gold veins in the state of Durango, Mexico.

Mr. Francoeur is a member of the Association of Professional Geoscientist of Ontario, a member and past President of the "Association de l'Exploration Minière du Québec" which awarded him the 1987 Prospector of the Year Award, and a member of the Prospectors and Developers Association of Canada.

Mr. Peter Schmied is an experienced executive with global responsibilities as Executive Vice President for 12 Divisions of Magna Decoma Trim. Magna is a company with plants located in North America, Europe and Asia, including several 100 percent owned plants in China which produce a variety of products for the automotive industry.

Mr. Schmied has an entrepreneurial background and took early in his career managerial responsibilities within the Magna Group of Companies starting as Technical Manager in 1984 and is holding since then various positions, including Vice Presidencies, Chief Operating Officer and as President of Magna Interiors with global sales of U.S.$ 1.4 Billion under his management.

Mr. Schmied in his current position, besides running the day- to-day operations, is responsible for developing and implementing new business strategies and acquisition management.

At the same time the Company wishes to announce the resignation of **Mr. André Pauwels** from the Board. We thank Mr. Pauwels, a professional geologist with vast international experience, and who joined the Board in 2004, for his excellent contribution to the Company.

About Gold World Resources Inc.:
The Company is exploring for precious metals in China and has signed recently a Joint Venture Contract to establish a Sino-Foreign Contractual Joint Venture Company for the exploration and development of the Ming (Yangjiagou) Gold/Silver Project. For more information about the Company's activities we invite you to visit our website www.goldworldresources.com .

ON BEHALF OF THE BOARD
"Hermann Derbuch",
Chairman & CEO
Gold World Resources Inc.

For further information please contact:
Hermann Derbuch, P.Eng.
Tel.: 416.594.9888 Fax: 416.594.1967

Certain of the statements made and information contained herein is „forward-looking information" within the meaning of the Securities Act (Alberta), including statements concerning Gold World Resources' plans for the Property, which involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of Gold World Resources, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking information. Such information contained herein represents management's best judgment as of the date hereof based on information currently available.

The TSX-Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.