FORM 51-102F3
MATERIAL CHANGE REPORT

Item 1: Name and Address of Company

Gold World Resources Inc. ("**Gold World**" or the "**Company**")
1200 – 330 Bay Street,
Toronto, Ontario, M5H 2S8
Canada

Item 2: Date of Material Change

December 24, 2012

Item 3: News Releases

December 24, 2012 a News Releases was released to the Canadian News Wire Group and through various others approved public media and filed on SEDAR with the TSX Venture Exchange and the securities commissions of British Columbia, Alberta and Ontario.

Item 4: Summary of Material Change

Toronto, December 24, 2012, Gold World Resources Inc. (TSXV: GDW) or (the "Company") is pleased to announce the appointment of R. Charles ("Chuck") Allen to the Board of Directors of the Company.
The Company also announces the resignation of Brian D. McChesney as Director of the Company due to his other various business commitments.

Item 5: Full Description of Material Change

Toronto, December 24, 2012, Gold World Resources Inc. (TSXV: GDW) or (the "Company") is pleased to announce the appointment of R. Charles ("Chuck") Allen to the Board of Directors of the Company.

Mr. Allen has a diverse background including experience as a senior executive, an investment banker, and a finance / M&A lawyer. He has been involved in more than $5 billion in equity, debt and M&A transactions, and has been a Board member of a number of public companies. He has also worked internationally in various regions including Europe, Canada and the U.S., Africa, Caribbean, and Central and South America. Mr. Allen is currently president of Giyani Gold Corp. (TSXV: WDG), a Canadian based gold exploration company with properties in South Africa and Ontario. Previously, he was the President of a gold mining company with producing assets in southern Africa and a diamond exploration company with assets in the Northwest Territories. During his tenure, Mr. Allen managed more than 1,000 employees and more than doubled revenues. Mr. Allen received his L.L.B. and a Bachelor of Education degree from the University of Alberta.

The Company also announces the resignation of Brian D. McChesney as Director of the Company due to his other various business commitments. Mr. McChesney has always supported and will continue to support the Company, and we wish to thank him for his many years of support and service.

The Company continues searching for a suitable candidate to replace Hermann Derbuch, the recently retired Chairman and CEO of the Company.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6: Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7: Omitted Information

N/A

Item 8: Executive Officer

Domenico Bertucci, CFO and COO (416) 594.9888

Item 9: Date of Reports

Dated at the City of Toronto, in the Province of Ontario, this 24th December, 2012.

"Domenico Bertucci"

Domenico Bertucci, CFO and COO

Gold World Resources Inc. **TSX-V : GDW**
1200 - 330 Bay Street, **Toronto**, Ontario, M5H 2S8, Canada
Phone: (416)594 9888 Fax: (416)594 1967 E-mail:
info@goldworldresources.com Website: www.goldworldresources.com

Press Release

Toronto, December 24, 2012, Gold World Resources Inc. (TSXV: GDW) or (the "Company") is pleased to announce the appointment of R. Charles ("Chuck") Allen to the Board of Directors of the Company.

Mr. Allen has a diverse background including experience as a senior executive, an investment banker, and a finance / M&A lawyer. He has been involved in more than $5 billion in equity, debt and M&A transactions, and has been a Board member of a number of public companies. He has also worked internationally in various regions including Europe, Canada and the U.S., Africa, Caribbean, and Central and South America. Mr. Allen is currently president of Giyani Gold Corp. (TSXV: WDG), a Canadian based gold exploration company with properties in South Africa and Ontario. Previously, he was the President of a gold mining company with producing assets in southern Africa and a diamond exploration company with assets in the Northwest Territories. During his tenure, Mr. Allen managed more than 1,000 employees and more than doubled revenues. Mr. Allen received his L.L.B. and a Bachelor of Education degree from the University of Alberta.

The Company also announces the resignation of Brian D. McChesney as Director of the Company due to his other various business commitments. Mr. McChesney has always supported and will continue to support the Company, and we wish to thank him for his many years of support and service.

The Company continues searching for a suitable candidate to replace Hermann Derbuch, the recently retired Chairman and CEO of the Company.

About the Company
The Company's objective is to grow into a self sufficient precious metals producer by advancing Mt. Anderson and also taking advantage of other opportunities offered for joint venture or acquisition. The Company has assembled an internationally recognized team of highly qualified and experienced professionals and operators with long-time experience in international exploration, mining, mine building, financing and banking.

ON BEHALF OF THE BOARD
Domenico Bertucci,
CFO and Interim COO
Gold World Resources Inc.

For further information please contact:
Domenico Bertucci
Ph: 416-594-9888; Fx: 416-594-1967;