

ALBERTA SECURITIES ACT

Receipt for the Filing
of a Preliminary Prospectus

Dated: December 15, 2000

On behalf of: **Arta Enterprises Inc.**

This receipt authorizes the distribution of information concerning the Securities described in the subject Preliminary Prospectus, pursuant to section 99 of the Securities Act.

The issuance of this receipt is not to be construed as meaning that the adequacy of the preliminary prospectus and supporting material has been established. These are being reviewed by Alberta Securities Commission staff and any comments will be furnished to you as soon as possible.

SEDAR Project #321045

Document #: 2352079

DATED in Calgary, Alberta on December 18, 2000.

ML/pl

Alberta Securities Commission

Per: "Mavis Legg"
Manager, Securities Analysis