



**Securities
Commission**

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**IN THE MATTER OF THE SECURITIES ACT
R.S.N.S. 1989, CHAPTER 418, AS AMENDED**

AND

IN THE MATTER OF

Canadian Royalties Inc.

Receipt for (Final) Short Form Prospectus dated **July 19, 2007** relating to the securities of the above Issuer is hereby issued pursuant to subsection 1 of section 66 of the Act.

DATED at Halifax, this 20th day of July, 2007.

"J. William Slattery"

J. William Slattery, C.A.
Deputy Director, Corporate Finance

Project # 1127192