PEGASUS
MERCANTILE
• PROJECT GENERATOR •

Pegasus Announces FFCTO Revocation

Filings of Both Annual Financial Statements plus First Quarter Results

Vancouver March 3, 2026 – Pegasus Mercantile Inc. (CSE: LOAN) (OTC: XTCYF) (“the “Company”) announces that the British Columbia Securities Commission (the "BCSC") has revoked the failure-to-file cease trade order ("FFCTO") that had been issued by the BCSC on February 3, 2026 against the Company and its securities. The Company on February 27, 2026 filed its audited annual financial statements, accompanying management discussion and analysis, and CEO and CFO certifications for the financial year ended September 30, 2025 in accordance with the regulations, and on March 2, 2026 filed its first quarter results ending December 31, 2025.

The revocation of the FFCTO became effective as of March 2, 2026. Pegasus has followed up with the Canadian Securities Exchange to remove the suspension of trading of its common shares and the resumption of trading will be confirmed in a follow-up press release. The Company confirms that its business has not changed, remains active, and there are no changes to its current business plan.

About Pegasus Mercantile Inc.:

Pegasus is a prospect generator that provides high growth companies with technology, financial, operational, and management assistance. The Company has expanded and is entering a new phase of diversification. The focus of the Company has been on global wellness, psychedelics, mycology, hemp and CBD, healthcare-related target companies and their clinical studies and trials.

For information visit website: www.pegasusmercantile.com

Contact Meris Kott, CEO (561) 212-3323 or email to info@pegasusmercantile.com

Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking Statements

Certain statements contained in this press release may constitute forward-looking information. These statements relate to future events or future performance. The use of any of the words "could", "intend", "expect", "believe", "will", "projected", "estimated", "proposed" and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company's current belief or assumptions as to the outcome and timing of such future events. Such forward-looking information is subject to risks and uncertainties that may cause actual results, performance or developments to differ materially from those contained in the statements. The forward-looking information contained in this release is made as of the date hereof and the Company is not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward-looking information. The foregoing statements expressly qualify any forward-looking information contained herein.