BC FORM 53-901.F
Material Change Report
Under Section 85(1) of the *Securities Act* (British Columbia)

Item 1 Reporting Issuer

Chapleau Resources Ltd.
#104 – 135 – 10th Ave. S.,
Cranbrook, B.C. V1C 2N1
Telephone: (250)489-5156

Item 2 Date of Material Change

October 16, 2001

Item 3 Press Release

Issued October 16, 2001 and distributed through Market News and Canada Stock Watch.

Item 4 Summary of Material Change

The Company granted Director/Officers an option to purchase 2,000,000 shares in its capital stock @ $0.30/share until October 16, 2006.

Item 5 Full Description of Material Change

See attached press release

Item 6 Reliance On Section 85(2) Of The Act

This report is not being filed on a confidential basis.

Item 7 Omitted Information

There are no significant facts required to be disclosed herein which have been omitted.

Item 8 Director/Senior Officer

Contact: Eric Wiltzen/President
Telephone: (250) 489-5156

Item 9 Statement Of Senior Officer/Director

The foregoing accurately discloses the material change referred to herein.

Signed: "Eric Wiltzen"
Eric Wiltzen
President

Dated at Cranbrook, B.C., this 17the day of October, 2001

CHAPLEAU RESOURCES LTD.
#104 – 135 – 10th Ave. S.,
Cranbrook, B.C. V1C 2N1

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Web Site: www.chaplearesources.com

Trading Symbol: CDNX – CHI

NEWS RELEASE

October 16, 2001

Chapleau Resources Ltd. has granted Directors and Officers incentive options to purchase 2,000,000 shares in its capital stock. The options are exercisable on or before October 16, 2006 at the price of $0.30 per share which was the closing price on Friday, October 12, 2001.

The options are subject to regulatory approval.

"Eric Wiltzen"
Eric Wiltzen, President