

Quarry Oil & Gas Ltd. files 2003 year end disclosure documents

Calgary, Alberta (April 1, 2004) – Quarry Oil & Gas Ltd. (TSX Venture: "QUC") has filed its audited consolidated financial statements as at and for the fifteen month period ended December 31, 2003 and related Management's Discussion and Analysis with the applicable Canadian securities regulatory authorities. Quarry has also filed its disclosure and reports relating to reserves data and other oil and gas information required pursuant to National Instrument 51-101 of the Canadian Securities Administrators. Copies of these documents may be obtained via www.sedar.com or www.assure-energy.com.

For further information contact Harvey Lalach, President and Chief Executive Officer of Quarry at Phone (403) 266-4975 or Fax (403) 262-9519.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.