

California Gold Mining Inc.
(the "Corporation")

FORM OF PROXY ("PROXY")

Annual and Special Meeting
February 28, 2017 at 10:00am
Office of Fogler, Rubinoff LLP, 77 King Street West, Suite 3000
Toronto-Dominion Centre
Toronto, Ontario
(the "Meeting")

RECORD DATE: January 20, 2017
CONTROL NUMBER:
SEQUENCE #:
FILING DEADLINE FOR PROXY: February 27, 2017 at 10:00am

VOTING METHOD	
INTERNET	Go to www.voteproxyonline.com and enter the 12 digit control number above
FACSIMILE	416-595-9593
MAIL or HAND DELIVERY	TSX Trust Company 200 University Avenue, Suite 300, Toronto, Ontario, M5H 4H1

The undersigned hereby appoints **Vishal Gupta, President and Chief Executive Officer of the Corporation**, whom failing **Louis Nagy, Secretary and Chief Financial Officer**, or failing both of them **Patrick Cronin, Chairman** (the "Management Nominees"), or instead of any of them, the following Appointee

Please print appointee name

as proxyholder on behalf of the undersigned with the power of substitution to attend, act and vote for and on behalf of the undersigned in respect of all matters that may properly come before the Meeting and at any adjournment(s) or postponement(s) thereof, to the same extent and with the same power as if the undersigned were personally present at the said Meeting or such adjournment(s) or postponement(s) thereof in accordance with voting instructions, if any, provided below.

- SEE VOTING GUIDELINES ON REVERSE -

RESOLUTIONS – MANAGEMENT VOTING RECOMMENDATIONS ARE INDICATED BY **HIGHLIGHTED** TEXT ABOVE THE BOXES

1. Fixing the number of Directors

TO FIX the board of directors at six (6) directors and to elect directors.

FOR	AGAINST
☐	☐

2. Number of Directors

TO CONSIDER and, if deemed appropriate, pass a special resolution authorizing the Board of Directors of the Corporation to set the number of directors from time to time within the maximum and minimum numbers stipulated in the articles of the Corporation.

FOR	AGAINST
☐	☐

3. Election of Directors

- a) Kevin Cinq-Mars
- b) Patrick Cronin
- c) Vishal Gupta
- d) Scott M. Rasenberg
- e) William Tomlinson
- f) Larry Phillips

FOR	WITHHOLD
☐	☐
☐	☐
☐	☐
☐	☐
☐	☐
☐	☐

4. Appointment of Auditors

Appointment of MNP LLP, Chartered Accountants of Toronto, Ontario as Auditors of the Corporation for the ensuing year and authorizing the Directors to fix their remuneration.

FOR	WITHHOLD
☐	☐

5. Ratification and Approval of Repricing of Previously Granted Stock Options

TO CONSIDER and, if deemed appropriate, ratify and approve by ordinary resolution of disinterested shareholders approving the repricing of certain incentive stock options previously granted to employees and insiders of the Corporation under the Corporation's stock option plan, as more particularly set out in the section of the accompanying information circular entitled "Particulars of Matters to be Acted Upon – Ratification and Approval of Repricing of Previously Granted Stock Options".

FOR	AGAINST
☐	☐

6. Ratification and Approval of Repricing of Previously Granted Common Share Purchase Warrants

TO CONSIDER and, if deemed appropriate, ratify and approve by ordinary resolution of disinterested shareholders approving the repricing and addition of an acceleration clause for certain common share purchase warrants previously issued to certain investors including, among others, certain insiders of the Corporation, as more particularly set out in the section of the accompanying information circular entitled "Particulars of Matters to be Acted Upon – Ratification and Approval of Repricing of Previously Granted Common Share Purchase Warrants".

FOR	AGAINST
☐	☐

This proxy revokes and supersedes all earlier dated proxies and **MUST BE SIGNED**

PLEASE PRINT NAME

Signature of registered owner(s)

Date (MM/DD/YYYY)

Proxy Voting – Guidelines and Conditions

1. **THIS PROXY IS SOLICITED BY MANAGEMENT OF THE CORPORATION.**
2. **THIS PROXY SHOULD BE READ IN CONJUNCTION WITH THE MEETING MATERIALS PRIOR TO VOTING.**
3. **If you appoint the Management Nominees to vote your securities, they will vote in accordance with your instructions or, if no instructions are given, in accordance with the Management Voting Recommendations highlighted for each Resolution on the reverse. If you appoint someone else to vote your securities, they will also vote in accordance with your instructions or, if no instructions are given, as they in their discretion choose.**
4. This proxy confers discretionary authority on the person named to vote in his or her discretion with respect to amendments or variations to the matters identified in the Notice of the Meeting accompanying the proxy or such other matters which may properly come before the Meeting or any adjournment or postponement thereof.
5. **Each security holder has the right to appoint a person other than the Management Nominees specified herein to represent them at the Meeting or any adjournment or postponement thereof.** Such right may be exercised by inserting in the space labeled “*Please print appointee name*”, the name of the person to be appointed, who need not be a security holder of the Corporation.
6. To be valid, this proxy must be signed. Please date the proxy. If the proxy is not dated, it is deemed to bear the date of its mailing to the security holders of the Corporation.
7. To be valid, this proxy must be filed using one of the ***Voting Methods*** and ***must be received by TSX Trust Company*** before the ***Filing Deadline for Proxies***, noted on the reverse or in the case of any adjournment or postponement of the Meeting not less than 48 hours (Saturdays, Sundays and holidays excepted) before the time of the adjourned or postponed meeting. Late proxies may be accepted or rejected by the Chairman of the Meeting in his discretion, and the Chairman is under no obligation to accept or reject any particular late proxy.
8. If the security holder is a corporation, the proxy must be executed by an officer or attorney thereof duly authorized, and the security holder may be required to provide documentation evidencing the signatory’s power to sign the proxy.
9. Guidelines for proper execution of proxy available at www.stac.ca. Please refer to the Proxy Protocol

Investor inSite

TSX Trust Company offers at no cost to security holders, the convenience of secure 24-hour access to all data relating to their account including summary of holdings, transaction history, and links to valuable security holder forms and Frequently Asked Questions.

To register, please visit
www.tsxtrust.com/investorinsite

Click on, “*Register Online Now*” and complete the registration form. Call us toll free at 1-866-600-5869 with any questions.

Request for Financial Statements

In accordance with securities regulations, security holders may elect to receive Annual Financial Statements, Interim Financial Statements and MD&As.

Instead of receiving the financial statements by mail, you may choose to view these documents on SEDAR at www.sedar.com.

I am currently a security holder of the Corporation and as such request the following:

☐ Annual Financial Statements with MD&A

☐ Interim Financial Statements with MD&A

If you are casting your vote online and wish to receive financial statements, please complete the online request for financial statements following your voting instructions.

If the cut-off time has passed, please fax this side to 416-595-9593

California Gold Mining Inc.
 2017