

This is the form of material change report required under Section 85(1) of the Securities Act.

BC FORM 51-102F3
(formerly Form 53-901F)

Securities Act

MATERIAL CHANGE REPORT UNDER SECTION 85(1) OF THE ACT

Item 1. Reporting Issuer

Savannah Gold Corp.
Suite 2050 – 1055 West Georgia Street
Vancouver, BC V6E 3P3
(604) 684-2181

Item 2. Date of Material Change

March 13, 2017

Item 3. Press Release

Issued on March 13, 2017, at Vancouver, BC Canada

Item 4. Summary of Material Change

Item 5. Full Description of Material Change

Please see attached press release.

Item 6. Reliance on Section 85(2) of the Act

N/A

Item 7. Omitted Information

None

Item 8. Senior Officers/Directors

The following senior officers/directors of the Issuer are knowledgeable about the material change and may be contacted by the Commission at the address and telephone number:

Praveen Varshney
Director
Suite 2050 – 1055 West Georgia St.
Vancouver, BC
V6E 3P3
(604) 684-2181

Mervyn Pinto
Director
Suite 2050 – 1055 West Georgia St.
Vancouver, BC
V6E 3P3
(604) 684-2181

Item 9. Statement of Senior Officer/Director

The foregoing accurately discloses the material change referred to herein.

Dated this 13th day of March, 2017.

"Praveen Varshney"

Praveen Varshney

Name

Director

Position / Title

Vancouver, B.C.

Place of Declaration

SAVANNAH GOLD CORP.

FOR IMMEDIATE RELEASE

Contact: Investor Relations
Phone (604) 684-2181
info@varshneycapital.com

March 13, 2017

*NOT FOR DISSEMINATION IN THE UNITED STATES OR FOR
DISTRIBUTION TO U.S. WIRE SERVICES*

NEWS RELEASE

Savannah Gold Corp. Closes of Non-Brokered Private Placement

Vancouver, British Columbia, Canada – Monday, March 13, 2017– Savannah Gold Corp. (TSXV – SAV.H) (the “Company” or “Savannah”) is pleased to announce that further to its news release dated February 10, 2017, it has received final TSX Venture Exchange acceptance for its non-brokered private placement of 1,700,000 common shares of the Company at a price of \$0.15 per common share, for total gross proceeds of \$255,000.

The securities issued are subject to resale restriction expiring July 11, 2017.

ON BEHALF OF THE BOARD OF DIRECTORS

Praveen Varshney, FCPA, FCA
President & CEO

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.