This is the form of material change report required under Section 85(1) of the Securities Act.

BC FORM 51-102F3
(formerly Form 53-901F)

Securities Act

MATERIAL CHANGE REPORT UNDER SECTION 85(1) OF THE ACT

Item 1. Reporting Issuer

Savannah Gold Corp.
Suite 2050 – 1055 West Georgia Street
Vancouver, BC V6E 3P3
(604) 684-2181

Item 2. Date of Material Change

March 15, 2017

Item 3. Press Release

Issued on March 15, 2017, at Vancouver, BC Canada

Item 4. Summary of Material Change

Savannah Gold Corp. announces that it has negotiated, subject to regulatory approval, a non-brokered private placement for total gross proceeds of up to $550,000.

Item 5. Full Description of Material Change

Please see attached press release.

Item 6. Reliance on Section 85(2) of the Act

N/A

Item 7. Omitted Information

None

Item 8. Senior Officers/Directors

The following senior officers/directors of the Issuer are knowledgeable about the material change and may be contacted by the Commission at the address and telephone number:

Praveen Varshney
Director
Suite 2050 – 1055 West Georgia St.
Vancouver, BC
V6E 3P3

Mervyn Pinto
Director
Suite 2050 – 1055 West Georgia St.
Vancouver, BC
V6E 3P3

(604) 684-2181 (604) 684-2181

Item 9. **Statement of Senior Officer/Director**

The foregoing accurately discloses the material change referred to herein.

Dated this 15th day of March, 2017.

"Praveen Varshney"

Praveen Varshney
Name

Director
Position / Title

Vancouver, B.C.
Place of Declaration

SAVANNAH GOLD CORP.

FOR IMMEDIATE RELEASE

Contact: Investor Relations
Phone (604) 684-2181
info@varshneycapital.com

March 13, 2017

NOT FOR DISSEMINATION IN THE UNITED STATES OR FOR DISTRIBUTION TO U.S. WIRE SERVICES

Savannah Gold Corp. Announces Non-Brokered Private Placement

Vancouver, BC – Wednesday, March 15, 2017 – Savannah Gold Corp. (TSXV – SAV.H) (the "Company") announces that it has negotiated, subject to regulatory approval, a non-brokered private placement (the "**Private Placement**") for total gross proceeds of up to $550,000. The Private Placement will consist of up to 2,750,000 units of the Company (each a "**Unit**") at a price of $0.20 per Unit. Each Unit will consist of one common share of the Company (a "**Share**") and one half Share purchase warrant (each whole such warrant a "**Warrant**"). Each whole Warrant will entitle the holder thereof to acquire one Share at a price of $0.40 for a period of 24 months following closing of the Private Placement (the "**Expiry Date**"), subject to acceleration. If at any time between the Expiry Date and the date that is six months and one day from the closing of the Private Placement, the closing price of the Shares on the TSX Venture Exchange (the "**Exchange**") is equal to or greater than $0.80 for 20 consecutive trading days, then the Company may, at is sole option, elect to provide notice (the "**Acceleration Notice**") to the holders of the Warrants, which Acceleration Notice may be provided by news release, that the Warrants will expire at 4:00 p.m. (Vancouver time) on the date that is 30 days from the date of the Acceleration Notice (the "**Accelerated Expiry Date**"). In such instance, all Warrants that are not exercised prior to the Accelerated Expiry Date will expire on the Accelerated Expiry Date. Proceeds of the Private Placement will be used for general working capital and to review potential new business opportunities.

In connection with certain subscriptions under the Private Placement, the Company will pay or a cash commission of 7% and issue finder warrants equal to 7%, pursuant to and in accordance with applicable securities laws and Exchange policy. The Private Placement is subject to the acceptance of the Exchange.

ON BEHALF OF THE BOARD OF DIRECTORS

Praveen Varshney, FCPA, FCA
President & CEO

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.