FORM 51-102F3
Material Change Report

Item 1 Name and Address of Company

Legend Gold Corp. (the "**Company**")
36 Toronto Street, Suite 1000
Toronto, Ontario M5C 2C5

Item 2 Date of Material Change

September 5, 2013

Item 3 News Release

A news release was issued and disseminated by the Company on September 5, 2013

Item 4 Summary of Material Change

The Company announced the closing of a $6,298,120 non-brokered private placement, the acquisition of several exploration-stage properties located in Mali from Endeavour Mining Corporation ("Endeavour") and the acquisition of Corado Resources Corp. ("Corado"), a private Canadian company exploring in the Republic of Congo, by way of a three-cornered amalgamation involving the Company, a wholly-owned subsidiary of the Company, and Corado (together, the "Acquisitions").

Item 5 Full Description of Material Change

Share Consolidation

As originally announced on September 4, 2013, the Company completed the consolidation of its issued and outstanding common shares (the "Consolidation") on the basis of six pre-Consolidation common shares for each one post-Consolidation common share. The Consolidation was approved by the Company's shareholders at its annual and special meeting held on June 20, 2013. The letter of transmittal in connection with the Consolidation was mailed to registered shareholders of the Company on September 4, 2013. All information with respect to common share numbers and issue prices in this material change report is presented on a post-Consolidation basis.

Endeavour Acquisition

Pursuant to a share purchase agreement dated July 26, 2013 (the "Share Purchase Agreement") between the Company, Legend Mali Holdings (BVI) Inc. ("Legend Mali"), Endeavour and Endeavour Exploration Ltd. ("Endeavour Exploration"), the Company has acquired, through its wholly-owned subsidiary Legend Mali, all of the issued and outstanding shares of (i) Etruscan Mali SARL, a corporation governed by the laws of Mali ("Etruscan Mali"), (ii) Etruscan Resources Mali SARL, a corporation governed by the laws of Mali ("Etruscan Resources"), and (iii) Etruscan Resources Cayman Mali Ltd., a corporation governed by the laws of the Cayman Islands ("Etruscan Resources Cayman" and, collectively with Etruscan Mali and Etruscan Resources, the "Etruscan Companies") (the "Endeavour Acquisition").

Pursuant to the terms of the Share Purchase Agreement, the Company has issued 5,000,000 common shares of the Company and made a cash payment of $750,000 out of the proceeds of the Private Placement to the direction of Endeavour Exploration (200,000 of which shares have been issued directly to a service provider of Endeavour) as consideration for the Endeavour Acquisition, as a result of which Endeavour, through a wholly owned subsidiary, currently owns 10.17% of the common shares of the Company. An additional 5,000,000 common shares (the "Holdback Shares") of the Company will be issued to Endeavour's subsidiary upon the completion of the transfer registration for the Diba Permit, which is currently in process.

Corado Combination

Pursuant to a combination agreement dated June 6, 2013 (the "Combination Agreement") between the Company and Corado, the Company has acquired 100% of the issued and outstanding securities of Corado through the amalgamation of Corado with the Company's wholly-owned subsidiary, 0971750 B.C. Ltd. (the "Corado Combination").

Pursuant to the terms of the Combination Agreement, the Company has issued an aggregate of 6,757,797 common shares of the Company to the shareholders of Corado as consideration for the Corado Combination. There are currently 1,857,796 common share purchase warrants of Corado ("Corado Warrants") issued and outstanding (1,517,796 Corado Warrants are exercisable at a price of $0.50 and expire on April 4, 2015 and 340,000 Corado Warrants are exercisable at $0.56 and expire on April 5, 2018). Pursuant to the Combination Agreement, holders of Corado Warrants are entitled to receive, in lieu of the number of common shares of Corado to which such holder is entitled, common shares of the Company.

Private Placement and Creation of New Control Person

In connection with the Acquisitions, the Company completed a non-brokered private placement of 20,993,733 units of the Company ("Units") at an issue price of $0.30 per Unit for aggregate gross proceeds of $6,298,120 (the "Private Placement"). Each Unit consists of one common share of the Company (each, a "Common Share") and one common share purchase warrant of the Company (each, a "Warrant") entitling the holder to subscribe for an additional Common Share at a price of $0.55 for a period of five years from the date of the closing of the Private Placement. If, during any period of 20 consecutive trading days commencing after four months from the closing date of the Private Placement, the average closing price of the Common Shares on the TSX Venture Exchange is not less than $0.75 per Common Share, the Company shall have the right (but not the obligation) to give notice to the holders of the Warrants (within five business days following such 20 consecutive trading days) that the expiry of the Warrants has been accelerated to the date specified in such notice, which date shall not be less than 30 days after the date of such notice.

The Company issued 1,052,450 Units to an affiliate of Sprott Inc. ("Sprott") as a finder's fee in connection with the Private Placement.

Certain affiliates of Sprott acquired Units under the private placement and, as a result, Sprott now controls over 10,240,000 Common Shares and 10,240,000 Warrants, representing approximately 28.25% of the Company's issued and outstanding common shares on a partially diluted basis. Accordingly, Sprott has become a Control Person of the Company under the policies of the TSX-V. The creation of a new Control Person of the Company was approved by the written consent of a majority of disinterested shareholders of the Company on July 11, 2013.

Item 5.2 Disclosure of Restructuring Transactions

Not applicable.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

No significant facts remain confidential in, and no information has been omitted from, this report.

Item 8 Executive Officer

For further information, please contact:

Douglas Perkins
President and Chief Executive Officer
Phone: 514 806 6788
E-mail: dperkins@legendgold.com

Item 9 Date of Report

September 13, 2013