

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

9 February 2012

Sheffield Resources Limited**TRADING HALT**

The securities of Sheffield Resources Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Monday, 13 February 2012 or when the announcement is released to the market.

Security Code: SFX

Jill Hewitt

Senior Adviser, Listings (Perth)



9 February 2012

Wade Baggott
Senior Advisor, Listings (Perth)
Australian Stock Exchange Limited
Exchange Plaza, 2 The Esplanade
PERTH WA 6000

Facsimile: 9221 2020

Dear Wade,

TRADING HALT

Sheffield Resources Limited (Sheffield) requests an immediate trading halt in respect of its securities.

In accordance with Listing Rule 17.1, I advise that:

- a) Sheffield is seeking the trading halt pending the making of an announcement to the market in relation to a capital raising;
- b) Sheffield is seeking the trading halt to assist in maintaining an orderly market in the trading of the company's securities and managing its disclosure obligations;
- c) Sheffield requests the trading halt until the earlier of the commencement of trading on Monday 13 February 2012 or Sheffield making an announcement to the market concerning the capital raising; and
- d) Sheffield is not aware of any reason why the trading halt should not be granted.

If you have any further questions, please do not hesitate to contact me.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Will Burbury', written over a white background.

Will Burbury
Chairman
Sheffield Resources Limited