**April 28, 2015**

**ITC CORPORATION LIMITED PROVIDES UPDATE REGARDING SECURITIES OF BURCON NUTRASCIENCE CORPORATION**

ITC Corporation Limited ("**ITC**") of 30th Floor, Bank of America Tower, 12 Harcourt Road Central, Hong Kong announces that on April 23, 2015, Dr. Chan Kwok Keung, Charles ("Dr. Chan") acquired (the "**Acquisition**") a total of 229,962,089 ordinary shares of par value HK$0.01 each in the issued share capital of ITC (the "**ITC Shares**"). As a result of the Acquisition, the number of ITC Shares held by Dr. Chan, directly and indirectly, increased from 547,348,410 ITC Shares to 777,310,499 ITC Shares, representing an increase from approximately 38.2% to approximately 54.2% of the total issued share capital of ITC. As a result of the Acquisition, Dr. Chan is deemed to control ITC and may be deemed to beneficially own the 6,992,232 common shares ("**Burcon Shares**") in the capital of Burcon NutraScience Corporation ("**Burcon**") as well as the 118,918 warrants to purchase Burcon Shares (the "**Burcon Warrants**") at a price of $2.82 per Burcon Share until April 2, 2016 which are beneficially owned by ITC as of April 23, 2015.

As a result of the Acquisition, Dr. Chan may be deemed to beneficially own the 6,992,232 Burcon Shares and the 118,918 Burcon Warrants beneficially owned by ITC. The 6,992,232 Burcon Shares represent approximately 20.48% of the issued and outstanding Burcon Shares as at April 23, 2015. If ITC were to exercise all of the Burcon Warrants, Dr. Chan may then be deemed to beneficially own 7,111,150 Burcon Shares (including the 6,992,232 Burcon Shares), representing approximately 20.75% of the issued and outstanding Burcon Shares as at April 23, 2015, assuming all 118,918 Burcon Warrants are exercised, but that no other convertible securities of Burcon are exercised.

The Burcon securities previously acquired by ITC will be held for investment purposes. ITC may, depending on market and other conditions, increase or decrease its beneficial ownership of Burcon's securities, whether in the open market, by privately negotiated agreements or otherwise, subject to a number of factors, including general market conditions and other available investment and business opportunities.

For further information, or to obtain a copy of the subject early warning report filed by ITC in accordance with applicable Canadian securities laws, please contact the Company Secretary of ITC at (852) 2831 8118.

**On behalf of the Board of Directors of**
**ITC Corporation Limited**

"Rosanna Chau"

Rosanna Chau
Deputy Chairman