

Preliminary Short Form Prospectus dated March 22, 2000

This short form prospectus constitutes a public offering of these securities only in those jurisdictions where they may be lawfully offered for sale and therein only by persons permitted to sell such securities. No securities commission or similar authority in Canada or the United States has in any way passed upon the merits of the securities offered hereunder and any representation to the contrary is an offence. The securities offered hereby have not been and will not be registered under the United States Securities Act of 1933 (the "1933 Act") and are being offered and sold within the United States exclusively to Qualified Institutional Investors (as defined in Rule 144A under the 1933 Act) in reliance on the exemption from the registration requirements of the 1933 Act provided by Rule 144A thereunder, or outside the United States in accordance with Regulation S under the 1933 Act. See "Plan of Distribution".

Information has been incorporated by reference in this short form prospectus from documents filed with securities commissions or similar authorities in Canada. Copies of the documents incorporated herein by reference may be obtained on request without charge from the Corporate Secretary, Canadian Hunter Exploration Ltd., 2800, 605 – 5th Avenue S.W., Calgary, Alberta, T2P 3H5. Telephone (403) 260-1000. For the purpose of the Province of Quebec, this simplified prospectus contains information to be completed by consulting the permanent information record. A copy of the permanent information record may be obtained from the Corporate Secretary of Canadian Hunter Exploration Ltd. at the above-mentioned address and telephone number.

Secondary Offering

Canadian Hunter Exploration Ltd.

\$618,844,338.90

23,530,203 Common Shares

This short form prospectus (the "Prospectus") qualifies the distribution (the "Offering") of 23,530,203 common shares (the "Offered Shares") of Canadian Hunter Exploration Ltd. ("Canadian Hunter" or the "Corporation") by EdperBrascan Corporation (the "Selling Shareholder"). The Corporation will not receive any of the proceeds of the Offering. See "Use of Proceeds". The Selling Shareholder owns approximately 39% of the outstanding Common Shares of the Corporation (the "Common Shares"). Following completion of the Offering, the Selling Shareholder will no longer own any of the Common Shares.

The Common Shares are listed on The Toronto Stock Exchange (the "TSE"). On March 17, 2000, the closing price for the Common Shares on the TSE was \$27.75 per share. The offering price of the Offered Shares was determined by negotiation between the Selling Shareholder and the Underwriters (as hereinafter defined). See "Plan of Distribution".

In the opinion of counsel to the Corporation and the Underwriters, the Offered Shares will, at the date of closing, be eligible for investment under certain statutes as set forth under "Eligibility for Investment".

The Selling Shareholder indirectly owns more than 20% of the voting interest in Trilon Financial Corporation, the sole shareholder of Trilon Securities Corporation, one of the underwriters of the Offering. Accordingly, the Selling Shareholder is a related issuer of Trilon Securities Corporation under applicable securities legislation.

Price: \$26.30 per Common Share

	Price to Public	Underwriting Fee	Net Proceeds to the Selling Shareholder ⁽¹⁾
Per Share	\$26.300	\$1.052	\$25.248
Total	\$618,844,338.90	\$24,753,773.56	\$594,090,565.34

- (1) Before deducting the aggregate expenses related to the sale of the Offered Shares estimated at \$400,000 to be paid by the Selling Shareholder.

The Underwriters, as principals, conditionally offer the Offered Shares, subject to prior sale if, as and when sold by the Selling Shareholder and delivered to and accepted by the Underwriters in accordance with the conditions contained in the Underwriting Agreement referred to under "Plan of Distribution" and subject to the approval of certain legal matters on behalf of Canadian Hunter by Bennett Jones, Calgary, Alberta, on behalf of the Selling Shareholder by Tory's, Toronto, Ontario and on behalf of the Underwriters by McCarthy Tétraut, Calgary, Alberta.

Subscriptions for the Offered Shares will be received subject to rejection or allotment in whole or in part and the right is reserved to close the subscription books at any time without notice. Certificates representing the Offered Shares are expected to be available for delivery at the closing of the Offering which is expected to occur on or about April 10, 2000, or on such other date as the Selling Shareholder and the Underwriters may agree, but, in any event, not later than May 1, 2000.

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DOCUMENTS INCORPORATED BY REFERENCE

The following documents have been filed with securities regulatory authorities in each of the provinces and territories of Canada and are specifically incorporated by reference in, and form an integral part of, this Prospectus:

- (a) the annual information form of Canadian Hunter dated March 20, 2000;
- (b) management's discussion and analysis of results of operations and financial condition of the Corporation for the fiscal years ended December 31, 1999 and 1998;
- (c) the audited comparative consolidated financial statements of the Corporation and the notes thereto, together with the Auditor's Report thereon, for the fiscal years ended December 31, 1999 and 1998; and
- (d) the material change report of the Corporation dated March 22, 2000 relating to the announcement of the Offering and the adoption of the Rights Plan (as defined herein).

Any documents of Canadian Hunter of the type referred to above (excluding confidential material change reports), any management proxy circular and any interim unaudited consolidated financial statements subsequently filed with a securities commission or similar authority in Canada after the date of this Prospectus and prior to the termination of the Offering shall be deemed to be incorporated by reference into this Prospectus.

Any statement contained herein or in a document incorporated or deemed to be incorporated by reference herein shall be deemed to be modified or superseded, for purposes of this Prospectus, to the extent that a statement contained herein or in any subsequently filed document which also is or is deemed to be incorporated by reference herein modifies or supersedes such statement. The modifying or superseding statement need not state that it has modified or superseded a prior statement or include any other information set forth in the document which it modifies or supersedes. The making of such a modifying or superseding statement shall not be deemed an admission for any purposes that the modified or superseded statement, when made, constituted a misrepresentation, an untrue statement of a material fact or an omission to state a material fact that is required to be stated or that is necessary to make a statement not misleading in light of the circumstances in which it was made. Any statement so modified or superseded shall not be deemed in its unmodified or superseded form to constitute a part of this Prospectus.

THE CORPORATION

Canadian Hunter is the result of an amalgamation effective December 31, 1998 pursuant to Articles of Amalgamation under the *Business Corporations Act* (Alberta). Canadian Hunter's head office and principal place of business is located at 2800, 605 – 5th Avenue S.W., Calgary, Alberta T2P 3H5 and its registered office is located at 4500, 855 - 2nd Street S.W., Calgary, Alberta T2P 4K7.

BUSINESS OF THE CORPORATION

Canadian Hunter is a western Canadian based corporation actively engaged in the business of exploration, development and production of natural gas, natural gas liquids and oil with its primary focus on natural gas. The Corporation's business activities also include the acquisition of properties and/or corporations as well as the disposition of its non-core assets. Canadian Hunter has experienced management, technical and support staff that include engineering, geological, geophysical, economic analysis and land functions. These functions are supported by the Corporation's drilling, facilities, marketing, administrative and financial resources.

The Corporation intends to expand investments in natural gas infrastructure where there is synergy with its exploration and production activities. Consequently, Canadian Hunter intends to focus on areas where it can lever existing infrastructure and add new infrastructure in order to apply its understanding of the geology and reservoir characteristics of its natural gas resource base.

The Corporation's business plan is to continue its focus on the exploration, development and production of natural gas, primarily in western Canada and prospectively in the international arena. Canadian Hunter also intends to expand its investment in midstream natural gas assets in situations where synergies with its present production activities and facilities would occur.

RECENT DEVELOPMENTS

Recent Acquisition

Canadian Hunter acquired 78% of the issued and outstanding securities of Atalaya Energy S.A. ("Atalaya") for U.S.\$37 million effective March 1, 2000 and has outstanding an offer to acquire the remaining 22% by September 2001. Atalaya owns 10% of the Chihuidos Exploration Permit and the Sierra Chata Exploitation Concession located in the Neuquen Basin of Argentina. The Sierra Chata field in the Sierra Chata Exploitation Concession averaged 143 million cubic feet per day of natural gas in 1999 and 860 barrels per day of condensate. Natural gas production is contracted 63% to the Chilean market through to 2013, 32% to the Argentine market through 2001 and the remaining 5% is sold on the spot market. Based on the Corporation's evaluation, Atalaya has proven reserves of approximately 97 billion cubic feet of natural gas equivalent. In addition to the existing reserve base there is a significant undeveloped land position: Sierra Chata has 166,000 acres under the exploitation concession and Chihuidos has 403,000 acres under the exploration permit.

Shareholder Rights Plan

The board of directors of Canadian Hunter, by resolution effective March 21, 2000, adopted a shareholders rights plan, the terms and conditions of which are set out in a shareholder rights plan agreement dated as of March 21, 2000 (the "Rights Plan") between the Corporation and Montreal Trust Company of Canada. The adoption of the Rights Plan is subject to approval by the TSE. The Rights Plan will also be brought before the shareholders of Canadian Hunter for ratification by a majority of votes cast by shareholders at the upcoming annual general and special meeting of shareholders to be held May 10, 2000 (the "Meeting") in favour of the resolution confirming the Rights Plan. If the Rights Plan is not so ratified, it will be rescinded or otherwise canceled and be of no further effect immediately after the Meeting.

The Rights Plan was adopted by the Corporation to encourage the fair treatment of shareholders if there is an unsolicited take-over bid for the Common Shares. The Rights Plan was also adopted by the Corporation to provide all shareholders of the Corporation with an equal opportunity to share in any premium paid upon an acquisition of control and to allow both the shareholders and the board of directors adequate time to assess a take-over bid made for the Common Shares in relation to the circumstances and prospects of the Corporation and to allow a reasonable period of time for the board of directors to explore and develop alternative courses of action in an attempt to enhance shareholder value, if the board of directors is of the opinion that it is appropriate to do so.

The Rights Plan provides that a shareholder becomes an "acquiring person" and thereby triggers the dilutive effect of the Rights Plan when the shareholder acquires beneficial ownership (as provided in the Rights Plan) of 20% or more of the outstanding Common Shares, subject to certain exceptions. A summary of the material provisions of the Rights Plan is contained in the material change report of the Corporation dated March 22, 2000, which report is incorporated by reference herein.

Possible Changes in Composition of Board of Directors

The Selling Shareholder currently has four nominees on the Corporation's board of directors. There may be changes in the composition of the Corporation's board of directors following the closing of the Offering, however no decisions regarding any such changes have been made as at the date hereof.

DESCRIPTION OF SHARE CAPITAL

The authorized capital of Canadian Hunter consists of an unlimited number of Common Shares and an unlimited number of preferred shares of which 59,666,873 Common Shares were issued and outstanding as at March 20, 2000 as fully paid and non-assessable shares. As at March 20, 2000, an additional 2,779,460 Common Shares were issuable pursuant to currently existing options held by directors, officers, employees and former employees.

The holders of Common Shares are entitled to receive dividends if, as and when declared by the board of directors of the Corporation. Each Common Share entitles the holder thereof to one vote at meetings of shareholders. In the event of a voluntary or involuntary liquidation, dissolution or winding-up, after payment of all outstanding debts and amounts payable in respect of shares ranking in priority to the Common Shares, the remaining assets of the Corporation available for distribution are to be distributed *pro rata* to the holders of the Common Shares. Holders of Common Shares have no conversion, subscription or pre-emptive rights. The issued and outstanding Common Shares are listed and posted for trading on the TSE.

CHANGES IN LOAN CAPITAL STRUCTURE

Since December 31, 1999, the Corporation's debt has increased from \$160 million to \$252 million as at March 20, 2000 as a result of the Corporation's exploration, development and other operating activities and the acquisition of its interest in Atalaya.

USE OF PROCEEDS

The Offered Shares are being sold by the Selling Shareholder at a price of \$26.30 per share. The net proceeds from the sale of the Offered Shares, estimated at \$593.7 million after deduction of the Underwriters' Fees and the expenses of the Offering (all of which will be paid by the Selling Shareholder), will be paid to the Selling Shareholder. The Corporation will not receive any of the proceeds of the Offering.

The Selling Shareholder indirectly owns more than 20% of the voting interest in Trilon Financial Corporation, the sole shareholder of Trilon Securities Corporation, one of the Underwriters of the Offering. See "Plan of Distribution".

SELLING SHAREHOLDER

The following table sets forth the name of the Selling Shareholder and the number and percentage of the Common Shares owned by the Selling Shareholder, both before and after giving effect to the Offering:

Name and Municipal Address	Number of Common Shares Owned before the Offering	Percentage Owned Before Giving Effect to the Offering	Number of Common Shares Owned After the Offering	Common Shares Owned Since
EdperBrascan Corporation BCE Place Suite 4400, 181 Bay Street Toronto, Ontario M5J 2T3	23,530,203	39%	Nil	December 31, 1998

PLAN OF DISTRIBUTION

Pursuant to an agreement dated March 22, 2000 (the "Underwriting Agreement") among the Corporation, the Selling Shareholder and CIBC World Markets Inc., BMO Nesbitt Burns Inc., RBC Dominion Securities Inc., Scotia Capital Inc., TD Securities Inc., Credit Suisse First Boston Securities Canada Inc., Goldman Sachs Canada Inc., Merrill Lynch Canada Inc., Trilon Securities Corporation, HSBC Securities (Canada) Inc., National Bank Financial Inc., FirstEnergy Capital Corp., Griffiths McBurney & Partners, Newcrest Capital Inc., and Yorkton Securities Inc. (collectively, the "Underwriters"), the Selling Shareholder has agreed to sell and the Underwriters have severally agreed to purchase, subject to compliance with all necessary legal requirements and the terms and conditions of the Underwriting Agreement, on April 10, 2000 or on such other date as the parties may agree (the "Closing Date"), but in any event no later than May 1, 2000, all but not less than all of the Offered Shares at a price of \$26.30 per Offered Share for an aggregate price of \$618,844,338.90 payable in cash to the Selling Shareholder against delivery of a certificate or certificates representing such Offered Shares. The Selling Shareholder has agreed to pay fees to the Underwriters in the amount of \$1.052 per Offered Share sold in consideration of services rendered by them in connection with the Offering. The Selling Shareholder will also pay the expenses of the Corporation incurred in connection with the Offering. The obligations of the Underwriters under the Underwriting Agreement are several and may be terminated at their discretion on the basis of the assessment of the state of the financial markets and upon the occurrence of certain stated events. The Underwriters are, however, obligated to take up and pay for all the Offered Shares if any are purchased under the Underwriting Agreement. The Corporation and the Selling Shareholder have agreed to indemnify the Underwriters in certain circumstances. The offering price for the Offered Shares was determined by negotiation between the Selling Shareholder and the Underwriters.

The Underwriting Agreement provides that the Corporation will not, during the period ending 90 days after the Closing Date, issue or sell, agree to issue or sell or announce any intention to issue or sell any Common Shares or securities convertible into or exchangeable for Common Shares pursuant to financing transactions (which, for greater certainty, shall not include this Offering, the grant or exercise of options to or by officers, directors and employees of the Corporation or issuances in connection with acquisitions) without the prior consent of CIBC World Markets Inc., which consent may not be unreasonably withheld.

The Selling Shareholder indirectly owns more than 20% of the voting interest in Trilon Financial Corporation, the sole shareholder of Trilon Securities Corporation, one of the Underwriters. Accordingly, the Selling Shareholder is a related issuer of Trilon Securities Corporation under applicable securities legislation. Trilon Securities Corporation did not promote or suggest the making of this Offering to the Corporation or to the Selling Shareholder and will not receive any benefit in connection with this Offering other than as described herein.

Pursuant to policy statements of the Ontario Securities Commission and the commission des valeurs mobilières du Québec, the Underwriters may not, throughout the period of distribution under this Prospectus, bid for or purchase Common Shares. The foregoing restriction is subject to certain exceptions, as long as the bid or purchase is not engaged in for the purpose of creating actual or apparent

active trading in, or raising the price of such securities. These exceptions include a bid or purchase permitted under the by-laws and rules of the TSE relating to market stabilization and passive market-making activities and a bid or purchase made for and on behalf of a customer where the order was not solicited during the period of distribution. Pursuant to the first-mentioned exception, in connection with the Offering and subject to the foregoing, the Underwriters may effect transactions which stabilize or maintain the market price of the Common Shares at a level above that which otherwise might prevail in the open market. Such transactions, if commenced, may be discontinued at any time.

The Offered Shares have not been and will not be registered under the United States *Securities Act of 1933*, as amended (the “U.S. Securities Act”) or any state securities laws and, subject to certain exceptions, may not be offered or sold within the United States or to U.S. persons. Each Underwriter has agreed that it will not offer for sale or sell or deliver the Offered Shares within the United States or to U.S. persons except in accordance with Rule 144A under the U.S. Securities Act. The Underwriting Agreement provides that the Underwriters will offer and sell securities outside the United States in accordance with Regulation S under the U.S. Securities Act.

This Prospectus does not constitute an offer to sell or a solicitation of an offer to buy any of the Offered Shares in the United States. In addition, until 40 days after the commencement of the Offering, any offer or sale of the Offered Shares within the United States by any dealer (whether or not participating in the Offering) may violate the registration requirements of the U.S. Securities Act if such offer or sale is made otherwise than in accordance with Rule 144A under the U.S. Securities Act.

ELIGIBILITY FOR INVESTMENT

In the opinion of Bennett Jones, counsel to the Corporation, and McCarthy Tétrault, counsel to the Underwriters, subject to compliance with the prudent investment standards and the general investment provisions of the following statutes (and, where applicable, the regulations thereunder) and, in certain cases, subject to the satisfaction of additional requirements relating to investment or lending policies, procedures or goals and, in certain circumstances, the filing of such policies, procedures and goals, the Offered Shares are not, at the date hereof, precluded as investments under or by the following statutes:

Insurance Companies Act (Canada)
Pension Benefits Standards Act, 1985 (Canada)
Trust and Loan Companies Act (Canada)
Financial Institutions Act (British Columbia)
Pension Benefits Standards Act (British Columbia)
Alberta Heritage Savings Trust Fund Act (Alberta)
Employment Pension Plans Act (Alberta)
Insurance Act (Alberta)
Loan and Trust Corporations Act (Alberta)
The Pension Benefits Act, 1992 (Saskatchewan)
The Pension Benefits Act (Manitoba)
The Insurance Act (Manitoba)

The Trustee Act (Manitoba)
Loan and Trust Corporations Act (Ontario)
Pension Benefits Act (Ontario)
an Act respecting insurance (Québec) (in respect of insurers, as defined therein, incorporated under the laws of the Province of Québec, other than a guarantee fund corporation)
an Act respecting trust companies and savings companies (Québec) (for a trust company investing its own funds and deposits it receives or a savings company, as defined therein, which invests its own funds)
Supplemental Pension Plans Act (Québec)

In the opinion of Bennett Jones and McCarthy Tétrault, as at the date hereof, the Offered Shares, when listed on a prescribed stock exchange in Canada, will be qualified investments under the *Income Tax Act* (Canada) and the regulations thereunder for trusts governed by registered retirement savings plans, registered income funds, deferred profit sharing plans and registered education savings plans.

AUDITORS, TRANSFER AGENT AND REGISTRAR

The auditors of the Corporation are Ernst & Young LLP, Chartered Accountants, 1300 Ernst & Young House, 707 - 7th Avenue S.W., Calgary, Alberta T2P 3H6.

The transfer agent and registrar for the Common Shares is Montreal Trust Company of Canada at its principal office located in each of the cities of Calgary, Toronto, Vancouver and Montreal.

LEGAL MATTERS

The matters referred to under "Eligibility for Investment" and/or certain other Canadian legal matters relating to the Offering will be passed upon at the date of closing on behalf of Canadian Hunter by Bennett Jones, Calgary, Alberta, on behalf of the Selling Shareholder by Tory's, Toronto, Ontario and on behalf of the Underwriters by McCarthy Tétrault, Calgary, Alberta. The Hon. E. Peter Lougheed, a director of the Corporation, is counsel to the firm of Bennett Jones. The partners and associates of the firms of Bennett Jones, Tory's and McCarthy Tétrault, as a group, beneficially own, directly or indirectly, less than one percent of the outstanding Common Shares.

PURCHASERS' STATUTORY RIGHTS

Securities legislation in several of the provinces and territories of Canada provides purchasers with the right to withdraw from an agreement to purchase securities within two business days after receipt, or deemed receipt, of a prospectus and any amendment. In several of the provinces and territories, securities legislation further provides a purchaser with remedies for rescission or, in some jurisdictions, damages where the prospectus and any amendment contains a misrepresentation or is not delivered to the purchaser, provided that such remedies for rescission or damages are exercised by the purchaser within the time limit prescribed by the securities legislation of the purchaser's province or territory. The purchaser should refer to any applicable provisions of the securities legislation of the purchaser's province or territory for the particulars of these rights or consult with a legal adviser.

CERTIFICATE OF THE CORPORATION

Dated: March 22, 2000

The foregoing, together with the documents incorporated herein by reference, constitutes full, true and plain disclosure of all material facts relating to the securities offered by this Prospectus as required by the securities laws of each of the provinces and territories of Canada. For the purpose of the Province of Québec, this simplified prospectus, as supplemented by the permanent information record, contains no misrepresentation that is likely to affect the value or the market price of the securities to be distributed.

"Stephen J. Savidant"
Stephen J. Savidant
President and Chief Executive Officer

"Stephen B. Soules"
Stephen B. Soules
Vice-President, Finance
Chief Financial Officer and Corporate Secretary

On behalf of the Board of Directors

"James K. Gray"
James K. Gray
Director

"Stephen G. Snyder"
Stephen G. Snyder
Director

CERTIFICATE OF THE UNDERWRITERS

Dated: March 22, 2000

To the best of our knowledge, information and belief, the foregoing, together with the documents incorporated herein by reference, constitutes full, true and plain disclosure of all material facts relating to the securities offered by this Prospectus as required by the securities laws of each of the provinces and territories of Canada. For the purpose of the Province of Québec, to our knowledge, this simplified prospectus, as supplemented by the permanent information record, contains no misrepresentation that is likely to affect the value or the market price of the securities to be distributed.

CIBC WORLD MARKETS INC.

"T. Timothy Kitchen"

By: T. Timothy Kitchen

BMO NESBITT BURNS INC. RBC DOMINION SECURITIES INC. SCOTIA CAPITAL INC. TD SECURITIES INC.

"Rob B. Wonnacott"

By: Rob B. Wonnacott

"Gordon M. Ritchie"

By: Gordon M. Ritchie

"Karl B. Staddon"

By: Karl B. Staddon

"T. Murray Wilson"

By: T. Murray Wilson

CREDIT SUISSE FIRST BOSTON SECURITIES CANADA INC.

"Brian C. Imrie"

By: Brian C. Imrie

GOLDMAN SACHS CANADA INC.

"Shaun M. Finnie"

By: Shaun M. Finnie

MERRILL LYNCH CANADA INC.

"Christopher M. Burley"

By: Christopher M. Burley

TRILON SECURITIES CORPORATION

"Bruce K. Robertson"

By: Bruce K. Robertson

HSBC SECURITIES (CANADA) INC.

"Jeffrey F. Olin"

By: Jeffrey F. Olin

NATIONAL BANK FINANCIAL INC.

"John Lloyd-Price"

By: John Lloyd-Price

FIRSTENERGY CAPITAL CORP.

"Warren G. Holmes"

By: Warren G. Holmes

GRIFFITHS MCBURNEY & PARTNERS

"Thomas A. Budd"

By: Thomas A. Budd

NEWCREST CAPITAL INC.

"Drew E. MacIntyre"

By: Drew E. MacIntyre

YORKTON SECURITIES INC.

"Daniel J. Cristall"

By: Daniel J. Cristall

The following includes the name of each person having an interest, either directly or indirectly, to the extent of not less than five percent in the capital of:

CIBC WORLD MARKETS INC.: a wholly-owned subsidiary of a Canadian chartered bank;

BMO NESBITT BURNS INC.: a wholly-owned subsidiary of BMO Nesbitt Burns Corporation Limited, an indirect majority-owned subsidiary of a Canadian chartered bank;

RBC DOMINION SECURITIES INC.: a direct wholly-owned subsidiary of a Canadian chartered bank;

SCOTIA CAPITAL INC.: a wholly-owned subsidiary of a Canadian chartered bank;

TD SECURITIES INC.: a wholly-owned subsidiary of a Canadian chartered bank;

CREDIT SUISSE FIRST BOSTON SECURITIES CANADA INC.: an indirect subsidiary of Credit Suisse First Boston, a Swiss Bank;

GOLDMAN SACHS CANADA INC.: a wholly-owned subsidiary of The Goldman Sachs Group, Inc.;

MERRILL LYNCH CANADA INC.: a wholly-owned indirect subsidiary of Merrill Lynch & Co., Inc.;

TRILON SECURITIES CORPORATION: a wholly-owned subsidiary of Trilon Financial Corporation;

HSBC SECURITIES (CANADA) INC.: a wholly-owned subsidiary of a Canadian chartered bank;

NATIONAL BANK FINANCIAL INC.: an indirect wholly-owned subsidiary of a Canadian chartered bank;

FIRSTENERGY CAPITAL CORP.: J.W. Davidson, N.M. Edwards, W.G. Holmes, S.T. Inglis, M.P. Molyneaux, S.B. Renault and W.B. Wilson;

GRIFFITHS McBURNEY & PARTNERS: Eugene C. McBurney, Kevin Sullivan, Michael Wekerle, Thomas Budd and J. Robert Fraser;

NEWCREST CAPITAL INC.: a wholly-owned subsidiary of Newcrest Holding Inc., which is owned by the employees of Newcrest Capital Inc.; and

YORKTON SECURITIES INC.: G. Scott Paterson and Yorkton Holdings Limited.