FORM 51-102F3
Material Change Report

MATERIAL CHANGE REPORT UNDER SECTION 7.1(2) OR (3) OF NATIONAL INSTRUMENT NO. 51-102

Item 1. **Reporting Issuer**

Jite Technologies Inc., 55 University Ave., Suite 605, Toronto, Ontario, M5J 2H7, Tel: (416) 366-7420

Item 2. **Date of Material Change**

April 4, 2012

Item 3. **Press Releases**

On April 5, 2012, a news release reporting the material change was disseminated.

Item 4. **Summary of Material Change**

McVicar Industries Inc. acquired 7.5 million shares of Jite Technologies from February 28, 2012 Offer; and

Item 5. **Full Description of Material Change**

McVicar acquired 7,517,356 common shares of JTI which had been tendered to McVicar's February 28, 2012 Offer to acquire all of the outstanding common shares of JTI it did not already own. The Offer expired at 5:00 pm., Toronto time, April 4, 2012. The number of shares tendered represents 85.54% of the 8,788,363 JTI shares which were subject to the Offer which is less than the minimum tender stipulated in paragraph 1 of Section 4 – Conditions of the Offer. McVicar determined to waive such condition and to take up and pay for all of the shares tendered thereby increasing its holdings of JTI shares from 11,285,250 (56.2%) to 18,802,606 (93.67%). Payment for the shares taken up will be made by Tuesday, April 10th, 2012.

As part of the transaction the holders of all of the 1,186,000 outstanding options to purchase JTI shares, of all whom are directors, officers or employees of JTI, have surrendered their options for cancellation in consideration of a payment to them of $123,000, or $0.15 for each of the 820,000 'in-the-money' options having an exercise price of $0.45. This consideration represents the difference between the $0.60 Offer price and the exercise price. The 366,000 'out-of-the-money' options having an exercise price of $1.80 per share were cancelled without consideration.

McVicar will now evaluate the structure of a Subsequent Acquisition Transaction as described in Section 13 – 'Acquisition of Common Shares Not Deposited' of the Circular attached to the Offer and will convene a special meeting of shareholders of JTI on May 31, 2012.

Item 6. **Reliance on subsection 7.1(2) of National Instrument 51-102**

The report is not being filed on a confidential basis.

Item 7. **Omitted Information**

No information has been omitted.

Item 8. **Executive Officer**

Dr. Gang Chai, Chairman (416) 366-7420

Item 9. **Date of Report**

April 9, 2012