FORM 51-102F3
Material Change Report

MATERIAL CHANGE REPORT UNDER SECTION 7.1(2) OR (3) OF NATIONAL INSTRUMENT NO. 51-102

Item 1. Reporting Issuer

Jite Technologies Inc., 55 University Ave., Suite 605, Toronto, Ontario, M5J 2H7, Tel: (416) 366-7420

Item 2. Date of Material Change

May 31, 2012

Item 3. Press Releases

On May 31, 2012, a news release reporting the material change was disseminated.

Item 4. Summary of Material Change

Following shareholder approval on May 31, 2012, Jite Technologies Inc. completed its amalgamation with 1872706 Ontario Limited, a wholly owned subsidiary of McVicar Industries Inc. (the "Amalgamation") on May 31, 2012. The Amalgamation is now effective through the filing articles of amalgamation and a new corporation has now been formed under the name Jite Technologies Inc., which is a wholly owned subsidiary of McVicar.

Item 5. Full Description of Material Change

The Amalgamation follows McVicar's acquisition on April 5, 2012 of 7,517,356 shares (37.45%) of the issued shares of Jite pursuant to a February 28, 2012 take-over bid which increased its holdings in Jite to 18,802,606 shares or 93.67%. As a result of the Amalgamation each outstanding Jite common share, other than those held by McVicar which have been cancelled, have been exchanged for one redeemable preferred share of the amalgamated corporation, which has then been redeemed at a redemption price of $0.60 per preferred share. All of the issued shares of 1872706 Ontario Limited (currently held by McVicar) have been exchanged for shares of the amalgamated corporation. Consequently, the Amalgamation effectively completes McVicar's acquisition of 100% of the issued shares of Jite.

As a result of the Amalgamation, Jite ceases to meet the continuing listing requirements of the TSX Venture Exchange and has been de-listed. In addition, McVicar will take all necessary steps to cause Jite to cease to be a reporting issuer (or equivalent) in all provinces of Canada in which the Corporation is currently a reporting issuer (or equivalent).

Former shareholders of Jite should receive payment in respect of their shares shortly by cheque from Equity Financial Trust Company (the "Depositary"). If they have not already done so, former registered shareholders of Jite, are advised to complete the Letter of Transmittal which accompanied the information circular mailed in respect to the annual and special shareholders meeting and return it to the Depositary at the address contained in such letter. Former unregistered, beneficial shareholders should contact their broker or the Depositary if they have any questions.

Item 6. **Reliance on subsection 7.1(2) of National Instrument 51-102**

The report is not being filed on a confidential basis.

Item 7. **Omitted Information**

No information has been omitted.

Item 8. **Executive Officer**

Dr. Gang Chai, Chairman (416) 366-7420

Item 9. **Date of Report**

June 12, 2012