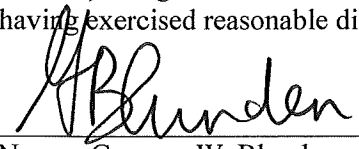


FORM 13-502F1
CLASS 1 AND CLASS 3B REPORTING ISSUERS – PARTICIPATION FEE

MANAGEMENT CERTIFICATION

I, Gregory W. Blunden, an officer of the reporting issuer noted below have examined this Form 13-502F1 (the "Form") being submitted hereunder to the **Ontario Securities Commission** and certify that to my knowledge, having exercised reasonable diligence, the information provided in the Form is complete and accurate.



Name: Gregory W. Blunden
 Title: Chief Financial Officer

Feb 14/22
 Date:

Reporting Issuer Name:	Emera Incorporated	
End date of previous financial year:	December 31, 2021	
Type of Reporting Issuer:	Class 1 reporting issuer	
Highest Trading Marketplace: (refer to the definition of "highest trading marketplace" under OSC Rule 13-502 Fees)	Toronto Stock Exchange	
Market value of listed or quoted equity securities: (in Canadian Dollars - refer to section 7.1 of OSC Rule 13-502 Fees) (Repeat the calculation below for each class or series of equity securities of the reporting issuer (and a subsidiary pursuant to paragraph 2.8(1)(c) of OSC Rule 13-502 Fees, if applicable) that was listed or quoted on a marketplace at the end of the previous financial year)		
Equity Symbol	EMA	
1st Specified Trading Period (dd/mm/yy) (refer to the definition of "specified trading period" under OSC Rule 13-502 Fees)	01/01/21 to 31/03/21	
Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace	\$55.93	(i)
Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period	253,561,450	(ii)
Market value of class or series (i) x (ii)	\$14,181,691,898.50	(A)
2nd Specified Trading Period (dd/mm/yy) (refer to the definition of "specified trading period" under OSC Rule 13-502 Fees)	01/04/21 to 30/06/21	
Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace	\$56.24	(iii)
Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period	256,105,025	(iv)
Market value of class or series (iii) x (iv)	\$14,403,346,606.00	(B)

3rd Specified Trading Period (dd/mm/yy) (refer to the definition of “specified trading period” under OSC Rule 13-502 Fees)	01/07/21 to 30/09/21	
Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace	\$57.36	(v)
Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period	258,640,654	(vi)
Market value of class or series (v) x (vi)	\$14,835,627,134.44	(C)
4th Specified Trading Period (dd/mm/yy) (refer to the definition of “specified trading period” under OSC Rule 13-502 Fees)	01/10/21 to 31/12/21	
Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace	\$63.22	(vii)
Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period	261,065,175	(viii)
Market value of class or series (vii) x (viii)	\$16,504,540,363.50	(D)
5th Specified Trading Period (dd/mm/yy) (refer to the definition of “specified trading period” under OSC Rule 13-502 Fees)	N/A	
Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace	N/A	(ix)
Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period	N/A	(x)
Market value of class or series (ix) x (x)	N/A	(E)
Average Market Value of Class or Series (Calculate the simple average of the market value of the class or series of security for each applicable specified trading period (i.e. A through E above))	\$14,981,301,695.36	(I)
Equity Symbol	EMA.PR.A	
1st Specified Trading Period (dd/mm/yy) (refer to the definition of “specified trading period” under OSC Rule 13-502 Fees)	01/01/21 to 31/03/21	
Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace	\$16.27	(i)
Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period	4,866,814	(ii)
Market value of class or series (i) x (ii)	\$79,183,063.78	(A)
2nd Specified Trading Period (dd/mm/yy) (refer to the definition of “specified trading period” under OSC Rule 13-502 Fees)	01/04/21 to 30/06/21	
Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace	\$16.94	(iii)
Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period	4,866,814	(iv)
Market value of class or series (iii) x (iv)	\$82,443,829.16	(B)

3rd Specified Trading Period (dd/mm/yy) (refer to the definition of "specified trading period" under OSC Rule 13-502 Fees)	01/07/21 to 30/09/21	
Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace	\$17.71	(v)
Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period	4,866,814	(vi)
Market value of class or series (v) x (vi)	\$86,191,275.94	(C)
4th Specified Trading Period (dd/mm/yy) (refer to the definition of "specified trading period" under OSC Rule 13-502 Fees)	01/10/21 to 31/12/21	
Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace	\$18.27	(vii)
Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period	4,866,814	(viii)
Market value of class or series (vii) x (viii)	\$88,916,691.78	(D)
5th Specified Trading Period (dd/mm/yy) (refer to the definition of "specified trading period" under OSC Rule 13-502 Fees)	N/A	
Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace	N/A	(ix)
Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period	N/A	(x)
Market value of class or series (ix) x (x)	N/A	(E)
Average Market Value of Class or Series (Calculate the simple average of the market value of the class or series of security for each applicable specified trading period (i.e. A through E above))	\$84,183,715.17	(1)
Equity Symbol	EMA.PR.B	
1st Specified Trading Period (dd/mm/yy) (refer to the definition of "specified trading period" under OSC Rule 13-502 Fees)	01/01/21 to 31/03/21	
Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace	\$16.20	(i)
Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period	1,133,186	(ii)
Market value of class or series (i) x (ii)	\$18,357,613.20	(A)
2nd Specified Trading Period (dd/mm/yy) (refer to the definition of "specified trading period" under OSC Rule 13-502 Fees)	01/04/21 to 30/06/21	
Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace	\$16.64	(iii)
Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period	1,133,186	(iv)
Market value of class or series (iii) x (iv)	\$18,856,215.04	(B)

3rd Specified Trading Period (dd/mm/yy) (refer to the definition of “specified trading period” under OSC Rule 13-502 Fees)	01/07/21 to 30/09/21	
Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace	\$17.35	(v)
Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period	1,133,186	(vi)
Market value of class or series (v) x (vi)	\$19,660,777.10	(C)
4th Specified Trading Period (dd/mm/yy) (refer to the definition of “specified trading period” under OSC Rule 13-502 Fees)	01/10/21 to 31/12/21	
Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace	\$17.75	(vii)
Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period	1,133,186	(viii)
Market value of class or series (vii) x (viii)	\$20,114,051.50	(D)
5th Specified Trading Period (dd/mm/yy) (refer to the definition of “specified trading period” under OSC Rule 13-502 Fees)	N/A	
Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace	N/A	(ix)
Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period	N/A	(x)
Market value of class or series (ix) x (x)	N/A	(E)
Average Market Value of Class or Series (Calculate the simple average of the market value of the class or series of security for each applicable specified trading period (i.e. A through E above))	\$19,247,164.21	(1)
Equity Symbol	EMA.PR.C	
1st Specified Trading Period (dd/mm/yy) (refer to the definition of “specified trading period” under OSC Rule 13-502 Fees)	01/01/21 to 31/03/21	
Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace	\$22.67	(i)
Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period	10,000,000	(ii)
Market value of class or series (i) x (ii)	\$226,700,000	(A)
2nd Specified Trading Period (dd/mm/yy) (refer to the definition of “specified trading period” under OSC Rule 13-502 Fees)	01/04/21 to 30/06/21	
Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace	\$23.65	(iii)
Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period	10,000,000	(iv)
Market value of class or series (iii) x (iv)	\$236,500,000.00	(B)

3rd Specified Trading Period (dd/mm/yy) (refer to the definition of "specified trading period" under OSC Rule 13-502 Fees)	01/07/21 to 30/09/21	
Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace	\$24.12	(v)
Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period	10,000,000	(vi)
Market value of class or series (v) x (vi)	\$241,200,000.00	(C)
4th Specified Trading Period (dd/mm/yy) (refer to the definition of "specified trading period" under OSC Rule 13-502 Fees)	01/10/21 to 31/12/21	
Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace	\$24.45	(vii)
Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period	10,000,000	(viii)
Market value of class or series (vii) x (viii)	\$244,500,000	(D)
5th Specified Trading Period (dd/mm/yy) (refer to the definition of "specified trading period" under OSC Rule 13-502 Fees)	N/A	
Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace	N/A	(ix)
Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period	N/A	(x)
Market value of class or series (ix) x (x)	N/A	(E)
Average Market Value of Class or Series (Calculate the simple average of the market value of the class or series of security for each applicable specified trading period (i.e. A through E above))	\$237,225,000.00	(1)
Equity Symbol	EMA.PR.E	
1st Specified Trading Period (dd/mm/yy) (refer to the definition of "specified trading period" under OSC Rule 13-502 Fees)	01/01/21 to 31/03/21	
Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace	\$24.26	(i)
Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period	5,000,000	(ii)
Market value of class or series (i) x (ii)	\$121,300,000.00	(A)
2nd Specified Trading Period (dd/mm/yy) (refer to the definition of "specified trading period" under OSC Rule 13-502 Fees)	01/04/21 to 30/06/21	
Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace	\$24.88	(iii)
Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period	5,000,000	(iv)
Market value of class or series (iii) x (iv)	\$124,400,000.00	(B)

3rd Specified Trading Period (dd/mm/yy) (refer to the definition of “specified trading period” under OSC Rule 13-502 Fees)	01/07/21 to 30/09/21	
Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace	\$24.95	(v)
Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period	5,000,000	(vi)
Market value of class or series (v) x (vi)	\$124,750,000.00	(C)
4th Specified Trading Period (dd/mm/yy) (refer to the definition of “specified trading period” under OSC Rule 13-502 Fees)	01/10/21 to 31/12/21	
Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace	\$24.95	(vii)
Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period	5,000,000	(viii)
Market value of class or series (vii) x (viii)	\$124,750,000.00	(D)
5th Specified Trading Period (dd/mm/yy) (refer to the definition of “specified trading period” under OSC Rule 13-502 Fees)	N/A	
Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace	N/A	(ix)
Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period	N/A	(x)
Market value of class or series (ix) x (x)	N/A	(E)
Average Market Value of Class or Series (Calculate the simple average of the market value of the class or series of security for each applicable specified trading period (i.e. A through E above))	\$123,800,000.00	(I)
Equity Symbol	EMA.PR.F	
1st Specified Trading Period (dd/mm/yy) (refer to the definition of “specified trading period” under OSC Rule 13-502 Fees)	01/01/21 to 31/03/21	
Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace	\$21.40	(i)
Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period	8,000,000	(ii)
Market value of class or series (i) x (ii)	\$171,200,000.00	(A)
2nd Specified Trading Period (dd/mm/yy) (refer to the definition of “specified trading period” under OSC Rule 13-502 Fees)	01/04/21 to 30/06/21	
Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace	\$23.46	(iii)
Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period	8,000,000	(iv)
Market value of class or series (iii) x (iv)	\$187,680,000.00	(B)

3rd Specified Trading Period (dd/mm/yy) (refer to the definition of “specified trading period” under OSC Rule 13-502 Fees)	01/07/21 to 30/09/21	
Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace	\$24.10	(v)
Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period	8,000,000	(vi)
Market value of class or series (v) x (vi)	\$192,800,000.00	(C)
4th Specified Trading Period (dd/mm/yy) (refer to the definition of “specified trading period” under OSC Rule 13-502 Fees)	01/10/21 to 31/12/21	
Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace	\$24.09	(vii)
Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period	8,000,000	(viii)
Market value of class or series (vii) x (viii)	\$192,720,000.00	(D)
5th Specified Trading Period (dd/mm/yy) (refer to the definition of “specified trading period” under OSC Rule 13-502 Fees)	N/A	
Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace	N/A	(ix)
Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period	N/A	(x)
Market value of class or series (ix) x (x)	N/A	(E)
Average Market Value of Class or Series (Calculate the simple average of the market value of the class or series of security for each applicable specified trading period (i.e. A through E above))	\$186,100,000.00	(1)
Equity Symbol	EMA.PR.H	
1st Specified Trading Period (dd/mm/yy) (refer to the definition of “specified trading period” under OSC Rule 13-502 Fees)	01/01/21 to 31/03/21	
Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace	\$22.70	(i)
Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period	12,000,000	(ii)
Market value of class or series (i) x (ii)	272,400,000.00	(A)
2nd Specified Trading Period (dd/mm/yy) (refer to the definition of “specified trading period” under OSC Rule 13-502 Fees)	01/04/21 to 30/06/21	
Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace	\$24.89	(iii)
Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period	12,000,000	(iv)
Market value of class or series (iii) x (iv)	\$298,680,000.00	(B)

3rd Specified Trading Period (dd/mm/yy) (refer to the definition of “specified trading period” under OSC Rule 13-502 Fees)	01/07/21 to 30/09/21	
Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace	\$26.38	(v)
Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period	12,000,000	(vi)
Market value of class or series (v) x (vi)	\$316,560,000.00	(C)
4th Specified Trading Period (dd/mm/yy) (refer to the definition of “specified trading period” under OSC Rule 13-502 Fees)	01/10/21 to 31/12/21	
Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace	\$26.56	(vii)
Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period	12,000,000	(viii)
Market value of class or series (vii) x (viii)	\$318,720,000.00	(D)
5th Specified Trading Period (dd/mm/yy) (refer to the definition of “specified trading period” under OSC Rule 13-502 Fees)	N/A	
Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace	N/A	(ix)
Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period	N/A	(x)
Market value of class or series (ix) x (x)	N/A	(E)
Average Market Value of Class or Series (Calculate the simple average of the market value of the class or series of security for each applicable specified trading period (i.e. A through E above))	\$301,590,000.00	(1)
Equity Symbol	EMA.PR.J	
1st Specified Trading Period (dd/mm/yy) (refer to the definition of “specified trading period” under OSC Rule 13-502 Fees)	01/01/21 to 31/03/21	
Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace	N/A	(i)
Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period	N/A	(ii)
Market value of class or series (i) x (ii)	N/A	(A)
2nd Specified Trading Period (dd/mm/yy) (refer to the definition of “specified trading period” under OSC Rule 13-502 Fees)	01/04/21 to 30/06/21	
Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace	\$26.51	(iii)
Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period	8,000,000	(iv)
Market value of class or series (iii) x (iv)	\$212,080,000.00	(B)

3rd Specified Trading Period (dd/mm/yy) (refer to the definition of “specified trading period” under OSC Rule 13-502 Fees)	01/07/21 to 30/09/21	
Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace	\$26.44	(v)
Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period	8,000,000	(vi)
Market value of class or series (v) x (vi)	\$211,520,000.00	(C)
4th Specified Trading Period (dd/mm/yy) (refer to the definition of “specified trading period” under OSC Rule 13-502 Fees)	01/10/21 to 31/12/21	
Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace	\$26.49	(vii)
Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period	8,000,000	(viii)
Market value of class or series (vii) x (viii)	\$211,920,000.00	(D)
5th Specified Trading Period (dd/mm/yy) (refer to the definition of “specified trading period” under OSC Rule 13-502 Fees)	N/A	
Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace	N/A	(ix)
Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period	N/A	(x)
Market value of class or series (ix) x (x)	N/A	(E)
Average Market Value of Class or Series (Calculate the simple average of the market value of the class or series of security for each applicable specified trading period (i.e. A through E above))	\$158,880,000.00	(1)
Equity Symbol	EMA.PR.L	
1st Specified Trading Period (dd/mm/yy) (refer to the definition of “specified trading period” under OSC Rule 13-502 Fees)	01/01/21 to 31/03/21	
Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace	N/A	(i)
Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period	N/A	(ii)
Market value of class or series (i) x (ii)	N/A	(A)
2nd Specified Trading Period (dd/mm/yy) (refer to the definition of “specified trading period” under OSC Rule 13-502 Fees)	01/04/21 to 30/06/21	
Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace	N/A	(iii)
Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period	N/A	(iv)
Market value of class or series (iii) x (iv)	N/A	(B)

3rd Specified Trading Period (dd/mm/yy) (refer to the definition of “specified trading period” under OSC Rule 13-502 <i>Fees</i>)	01/07/21 to 30/09/21	
Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace	\$25.60	(v)
Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period	9,000,000	(vi)
Market value of class or series (v) x (vi)	\$230,400,000.00	(C)
4th Specified Trading Period (dd/mm/yy) (refer to the definition of “specified trading period” under OSC Rule 13-502 <i>Fees</i>)	01/10/21 to 31/12/21	
Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace	\$25.15	(vii)
Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period	9,000,000	(viii)
Market value of class or series (vii) x (viii)	\$226,350,000.00	(D)
5th Specified Trading Period (dd/mm/yy) (refer to the definition of “specified trading period” under OSC Rule 13-502 <i>Fees</i>)	N/A	
Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace	N/A	(ix)
Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period	N/A	(x)
Market value of class or series (ix) x (x)	N/A	(E)
Average Market Value of Class or Series (Calculate the simple average of the market value of the class or series of security for each applicable specified trading period (i.e. A through E above))	\$114,187,500.00	(1)
Total Average Market Value of EMA, EMA.PR.A, EMA.PR.B, EMA.PR.C, EMA.PR.E, EMA.PR.F, EMA.PR.H, EMA.PR.J and EMA.PR.L	\$16,206,515,074.74	(1)

Fair value of outstanding debt securities: (See paragraph 2.8(1)(b), and if applicable, paragraph 2.8(1)(c) of OSC Rule 13-502 Fees) (Provide details of how value was determined)		
Emera \$1.2 Billion Fixed-to-Floating Subordinated Notes – Series 2016-A [Fair value of debt was calculated by a third party financial institution]	\$1,380,999,681	(i)
Emera \$500 Million 2.90% Senior Notes Series 2016-1 [Fair value of debt was calculated by a third party financial institution]	\$510,356,949	(ii)
Emera convertible unsecured subordinated debentures	\$1,474,257.80	(iii)
Total fair value of outstanding debt securities (i) + (ii) +(iii)	\$1,892,830,887.80	(2)
Capitalization for the previous financial year (1) + (2)	\$18,099,345,962.54	
Participation Fee (For Class 1 reporting issuers, from Appendix A of OSC Rule 13-502 Fees, select the participation fee)	\$89,270	
Late Fee, if applicable (As determined under section 2.7 of OSC Rule 13-502 Fees)	N/A	
Total Fee Payable (Participation Fee plus Late Fee)	\$89,270	

