

MINAEAN INTERNATIONAL CORP.

FOR IMMEDIATE RELEASE

Friday, January 16, 2004
(No. 04-01-02)

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Minaean International Corp. Announces Granting of Stock Options

Vancouver, BC, January 16, 2004 – Minaean International Corp. (TSX VE-MIB) wishes to announce that it has granted to directors, consultants and employees 610,000 stock options under its Stock Option Plan. The stock options will be exercisable for a period of five years, at a price of \$0.25 per share.

On behalf of the Board of Directors

MINAEAN INTERNATIONAL CORP.

"Hari B. Varshney"

Hari B. Varshney
Director

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