MINAEAN INTERNATIONAL CORP.

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Minaean Signs Licensing and Royalty Agreement with Subsidiary of India's Largest Steel Maker

Vancouver, British Columbia, Canada - April 5, 2004 – Minaean International Corp. (TSX.V: MIB), the Canadian-based developer of alternative building technologies using light-gauge steel (LGS), is pleased to announce that its wholly owned subsidiary, Minaean Building Solutions Inc., has entered into a Licensing Agreement with India's Jamshedpur Utilities and Services Co. Ltd. (JUSCO) worth up to $900,000. JUSCO will use Minaean's proprietary Vesta Quik-Build and Artisan Quik-Build construction systems to meet the enormous demand for residential, commercial and industrial structures in India, where the housing shortage is estimated at 41 million homes.

"We are proudly continuing our pioneering role in bringing steel construction to India," said Minaean CEO Mervyn Pinto. "This agreement positions us to participate in over $65 million worth of building contracts that JUSCO is currently negotiating with various state governments."

Minaean could receive up to $900,000 in licensing fees, plus royalties as a percentage of JUSCO's contracts, depending on the volume of business generated. In addition, JUSCO will purchase training, design, engineering and implementation services from Minaean. Minaean may also join JUSCO on large contracts outside the agreement, including commercial and residential housing projects in surrounding countries such as Sri Lanka, Bangladesh, Pakistan, Nepal and Afghanistan.

"We plan to set up production facilities to supply large building contracts at several locations across India, beginning with a roll-forming unit in the state of Jharkhand," said Pinto.

JUSCO is a municipal services and construction firm based in the city of Jamshedpur in the northern Indian state of Jharkhand. It is a subsidiary of the largest steel producer in India, Tata Steel.

The JUSCO agreement follows last year's Memorandum of Understanding between Minaean and Tata Steel under which the steel giant agreed to apply its considerable marketing resources to the promotion of Minaean's technology throughout India.

The alliances with major producers strengthen Minaean's position in one of the world's largest housing markets. With over one billion people, India is the world's largest democracy and the fourth largest economy.

The Indian national government has committed to provide "housing for all" by 2007. Its ongoing program to build two million additional homes for the underprivileged each year is one of the biggest housing initiatives anywhere.

"Our Quick-Build light-gauge steel technology is a perfect solution for the Indian market and fits with the 1998 National Housing and Habitat Policy objectives to encourage more-efficient, modern building technologies," said Hari Varshney, Chairman of Minaean.

Unlike in North America, wood framing is rare in India and succumbs quickly to humidity, wood-boring insects and natural disasters. The Indian government has banned all harvesting of timber from national forests and banned the use of wood in all construction by the Central Public Works Department.

Minaean's light-gauge steel building kits use 100-percent recyclable steel and dry construction methods to reduce construction time and cost and minimize consumption of concrete, water, wood and clay brick. Other benefits include resistance to earthquakes, fire, windstorms, moisture and pests.

About Minaean

Minaean Building Solutions Inc. of Vancouver, British Columbia, manufactures rapid, efficient building systems using light-gauge steel. Minaean's Vesta Quik-Build and Artisan Quik-Build construction kits are available for houses and buildings of up to four storeys. The strong, affordable, ecologically sustainable structures present a promising solution to the mass housing shortages in developing countries and disaster-stricken areas, in addition to a range of conventional applications. The shares of Minaean International Corporation (parent company) are publicly traded on the TSX Venture Exchange under the symbol "MIB". For more information, please visit www.minaean.com

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the content of this release.

On behalf of the Board of Directors

MINAEAN INTERNATIONAL CORP.

“Hari B. Varshney”

Hari B. Varshney
Director