

This is the form of material change report required under Section 85(1) of the Securities Act.

BC FORM 51-102F3
(formerly Form 53-901F)

Securities Act

MATERIAL CHANGE REPORT UNDER SECTION 85(1) OF THE ACT

Item 1. Reporting Issuer

Minaean International Corp.
Cathedral Place
Suite 1304 – 925 West Georgia Street
Vancouver, BC V6C 3L2

Item 2. Date of Material Change

January 15, 2007

Item 3. Press Release

January 15, 2007 at Vancouver, BC, Canada.

Item 4. Summary of Material Change

Minaean International Corp. announces that its wholly owned Indian subsidiary, Minaean Habitat (India) Pvt. Ltd. (MHI), based in Mumbai, India, has signed a Memorandum of Understanding (MOU) with Sinclair Knight Merz (SKM) Consulting Engineers of Melbourne, Australia.

Item 5. Full Description of Material Change

See attached press release.

Item 6. Reliance on Section 85(2) of the Act

N/A

Item 7. Omitted Information

None

Item 8. Senior Officers

The following senior officers of the Issuer are knowledgeable about the material change and may be contacted by the Commission at the address and telephone number:

Mervyn Pinto
President
(604) 574-4786

Peeyush Varshney
Director
(604) 684-2181

Item 9. Statement of Senior Officer

The foregoing accurately discloses the material change referred to herein.

Dated this 15th Day of January 2007.

"Peeyush K. Varshney"

Peeyush K. Varshney
Name

Director

Position / Title

Vancouver, B.C.

Place of Declaration

MINAEAN INTERNATIONAL INC.

FOR IMMEDIATE RELEASE

Monday, January 15, 2007
(No. 2007-01-01)

Contact: Investor Relations
Phone (604) 684-2181

MINAEAN SIGNS MEMORANDUM OF UNDERSTANDING WITH SINCLAIR KNIGHT MERZ (SKM) CONSULTING ENGINEERS OF MELBOURNE, AUSTRALIA

Vancouver, BC, Canada – January 15, 2007 – Minaean International Corp. (TSX Venture Exchange: MIB; Berlin and Frankfurt Stock Exchanges: NJA) is pleased to announce that its wholly owned Indian subsidiary, Minaean Habitat (India) Pvt. Ltd. (MHI), based in Mumbai, India, has signed a Memorandum of Understanding (MOU) with Sinclair Knight Merz (SKM) Consulting Engineers of Melbourne, Australia.

The MOU creates a business commitment from both parties to promote the use of innovative and eco-friendly modular building systems and other quick build construction systems in India and parts of Asia wherever SKM's services are engaged.

After being retained by Shell India Marketing Pvt. Ltd., a division of Shell Petroleum of Netherlands, as project management consultants for the construction of 300 gas stations in India, SKM introduced and designed the modular retail buildings system for the Shell gas stations.

Minaean successfully completed a prototype modular retail building under SKM's guidance and supervision within a short period of 30 days, meeting all international quality standards. This earned Minaean an initial \$5 million order for the production and installation of 50 modular buildings at various gas stations of Shell India. The Company anticipates receiving a further substantial order from Shell India, upon successful completion of the initial order of 50 buildings by April 30, 2007.

About SKM

SKM is one of the largest multi-disciplinary engineering consultancy and project management groups from Australia with a staff of over 4,600 people and is also one of the largest consultancy firms in South East Asia, now established in India. SKM has the expertise of designing and managing projects involving the supply of over 2,500 modular buildings across Australia since 1960 with a record of 2,228 relocations & 380 new buildings since 1999. The company is known for its high logistics skills to assist on strategic planning for rapid rollout with an exceptional safety record.

About Minaean

Minaean International Corp. of Vancouver, British Columbia, manufactures rapid, efficient building systems using light-gauge steel. Minaean's Vesta Quik-Build™ and Artisan Quik-Build™ construction systems are available for houses and buildings of up to four stories. The newly launched modular buildings designed, engineered and prefabricated in the factory environment, capable of being assembled and delivered within 7 days, is an addition to the Company's innovative construction technologies. The strong, affordable, ecologically sustainable structures present a promising solution to the mass housing shortages in developing countries and disaster-stricken

areas, in addition to a range of conventional applications. The shares of Minaean International Corporation (parent company) are publicly traded on the TSX Venture Exchange under the symbol "MIB" and on the Berlin and Frankfurt Stock Exchanges under the symbol "NJA". For more information, please visit www.minaean.com.

On behalf of the Board of Directors

MINAEAN INTERNATIONAL CORP.

" Hari Varshney "

Hari Varshney, FCA

Director