

This is the form of material change report required under Section 85(1) of the Securities Act.

BC FORM 51-102F3
(formerly Form 53-901F)

Securities Act

MATERIAL CHANGE REPORT UNDER SECTION 85(1) OF THE ACT

Item 1. Reporting Issuer

Minaean International Corp.
Cathedral Place
Suite 1304 – 925 West Georgia Street
Vancouver, BC V6C 3L2

Item 2. Date of Material Change

February 5, 2007

Item 3. Press Release

February 5, 2007 at Vancouver, BC, Canada.

Item 4. Summary of Material Change

Minaean International Corp., the Canadian-based developer of alternative building technologies using light-gauge steel ("LGS"), announces that its execution of "Clinton Condominium" project through its subsidiary, Minaean Power Structures Inc. ("MPSI"), has drawn appreciation from the developers and general contractors M/s Gray Purcell & Co. in Portland, Oregon, USA.

Item 5. Full Description of Material Change

See attached press release.

Item 6. Reliance on Section 85(2) of the Act

N/A

Item 7. Omitted Information

None

Item 8. Senior Officers

The following senior officers of the Issuer are knowledgeable about the material change and may be contacted by the Commission at the address and telephone number:

Mervyn Pinto
President
(604) 574-4786

Peeyush Varshney
Director
(604) 684-2181

Item 9. Statement of Senior Officer

The foregoing accurately discloses the material change referred to herein.

Dated this 5th Day of February, 2007.

"Peeyush K. Varshney"

Peeyush K. Varshney
Name

Director
Position / Title

Vancouver, B.C.
Place of Declaration

MINAEAN INTERNATIONAL INC.

FOR IMMEDIATE RELEASE

Monday, February 5, 2007
(No. 2007-02-03)

Contact: Investor Relations
Phone (604) 684-2181
investors@minaean.com

Minaean's Execution of Clinton Condominium Project In Portland, Oregon, USA Draws Appreciation

Vancouver, BC, Canada – February 5, 2007 – Minaean International Corp. (TSX Venture Exchange: MIB; Berlin and Frankfurt Stock Exchanges: NJA), the Canadian-based developer of alternative building technologies using light-gauge steel ("LGS"), is pleased to announce that its execution of "Clinton Condominium" project through its subsidiary, Minaean Power Structures Inc. ("MPSI"), has drawn appreciation from the developers and general contractors M/s Gray Purcell & Co. in Portland, Oregon, USA. MPSI has supplied and installed light-gauge steel load bearing wall panels and Hambro floor system on two floors and is in the process of completing the third floor, a project widely seen by the builders' community in the state of Oregon as a breakthrough by Minaean in a construction industry dominated predominantly by wood framing structures.

"We are very pleased with the design-build framing system MPSI has provided. From initial engineering to erection & framing, the product has exceeded our expectations. We plan to use this construction system on many more projects," stated Tim Terich, Principal of Froelich Consulting Engineers, Inc., the Engineers of Record handling the project on behalf of Gray Purcell.

The contract for engineering, supply and installation of load bearing wall panels and floor system at CAD \$1,165,000 was signed in August 2006. The construction of the four-storied complex called "CLINTON CONDOIMINIUMS" consisting of 27 condominiums and 4 retail units on the ground floor was started in November 2006. The construction, totaling approximately 48,800 sq. ft. in built up area, is being carried out using the Artisan Quik-Build structural building package - a factory panelized steel stud framing system.

Minaean is presently in the process of completing the engineering of another condominium – retail unit project of 85,500 sq feet in area called "WEST TOWN ON 8TH" to be constructed in Eugene, Oregon and expects to sign the contract upon issue of city permit. Successful completion of this initial project by MPSI is expected to bring in further orders for more steel construction projects using the Artisan Quick-Build system.

About Minaean

Minaean manufactures rapid, efficient building systems using light-gauge steel. Minaean's Artisan Quik-Build™ construction system and newly launched Modular Building system, designed, engineered and prefabricated in the factory environment, capable of being assembled and delivered within 7 days has been a success story in the Indian construction industry. The strong, affordable, ecologically sustainable structures present a promising solution to the mass housing shortages in developing countries and disaster-stricken areas, in addition to a range of conventional applications.

The shares of Minaean International Corporation (parent company) are publicly traded on the TSX Venture Exchange under the symbol "MIB" and the Berlin and Frankfurt Stock Exchanges under the symbol "NJA". For more information, please visit www.minaean.com.

On behalf of the Board of Directors
MINAEAN INTERNATIONAL CORP.

" Hari Varshney "
Hari Varshney, FCA
Director

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the content of this release.