This is the form of material change report required under Section 85(1) of the Securities Act.

<u>BC FORM 53-901F</u>
(formerly Form 27)

<u>Securities Act</u>

MATERIAL CHANGE REPORT UNDER SECTION 85(1) OF THE ACT

Item 1. Reporting Issuer

Minaean International Corp.
Suite 2050 – 1055 West Georgia Street
P.O. Box 11121
Vancouver, BC V6E 3P3

Item 2. Date of Material Change

January 27, 2011

Item 3. Press Release

January 27, 2011 at Vancouver, BC, Canada.

Item 4. Summary of Material Change

Minaean International Corp. announces that its Indian subsidiary, Minaean Habitat (India) Pvt. Ltd. (MHI), has completed ahead of schedule the execution of the bus queue shelters contract valued at CDN $1.60 million, awarded by one of India's largest Out of Home Media companies. MHI has been commended for achieving of this challenging target. The contract for the production and installation of 200 bus queue shelters was awarded on August 20th, 2010 with a time line of 115 days and had to be executed by December 15th, 2010. MHI produced and installed 180 units by November 30th, 2010 with a balance of 20 units produced and stored in a warehouse awaiting site clearance from the client.

Item 5. Full Description of Material Change

Please see attached press release.

Item 6. Reliance on Section 85(2) of the Act

N/A

Item 7. Omitted Information

None

Item 8. **Senior Officers/Directors**

The following senior officers/directors of the Issuer are knowledgeable about the material change and may be contacted by the Commission at the address and telephone number:

Peeyush K. Varshney
Director
Suite 2050 – 1055 West Georgia St.
Vancouver, BC
V6E 3P3
(604) 684-2181

Mervyn Pinto
Director
Suite 2050 – 1055 West Georgia St.
Vancouver, BC
V6E 3P3
(604) 684-2181

Item 9. **Statement of Senior Officer/Director**

The foregoing accurately discloses the material change referred to herein.

Dated this 27th day of January, 2011.

"Mervyn Pinto"

Mervyn Pinto
Name

Director
Position / Title

Vancouver, B.C.
Place of Declaration

MINAEAN INTERNATIONAL CORP.

FOR IMMEDIATE RELEASE

Contact: Investor Relations
Phone (604) 684-2181
investors@minaean.com

MINAEAN COMPLETES EXECUTION OF BUS QUEUE SHELTERS CONTRACT IN MUMBAI, INDIA AHEAD OF SCHEDULE

Vancouver, BC, Canada – Thursday, January 27, 2011 – Minaean International Corp. (TSX V: MIB; Berlin and Frankfurt Stock Exchanges: NJA) is pleased to announce that its Indian subsidiary, Minaean Habitat (India) Pvt. Ltd. (MHI), has completed ahead of schedule the execution of the bus queue shelters contract valued at CDN $1.60 million, awarded by one of India's largest Out of Home Media companies. MHI has been commended for achieving of this challenging target. The contract for the production and installation of 200 bus queue shelters was awarded on August 20th, 2010 with a time line of 115 days and had to be executed by December 15th, 2010. MHI produced and installed 180 units by November 30th, 2010 with a balance of 20 units produced and stored in a warehouse awaiting site clearance from the client.

These bus queue shelters are of an ultra modern stainless steel design duly approved by Mumbai Municipal Corporation and have been fabricated in Minaean's Mumbai plant. This efficient execution paves the way for potentially more orders which are currently under negotiation with various media companies. A number of tenders for the supply and erection of Street Furniture have been announced by Indian municipalities falling under various state governments - with the focus on providing a new look to the cities and townships. Out of Home Media companies will be bidding for these contracts and Minaean in turn will be negotiating with the winner of the bid for the supply and installation of bus queue shelters.

India's economy has been surging ahead since the recession ended and opportunities for Minaean are gaining momentum. The Company is confident that it will close shortly some of the contracts which are currently being negotiated.

Minaean International Corp.'s Chairman, Mr. Hari Varshney, who was in India recently congratulated the efficient execution of the contract by MHI's team and expressed his optimism about the Company's growth prospects during the present financial year. "The exposure through MHI's success in the execution of the Gujarat Health Ministry's hospital contract followed by this bus que shelter contract has created a number of larger opportunities. Minaean is poised for a major break through in the Indian market," said Mr. Varshney.

About Minaean
Minaean International Corp., is an innovator of rapid, efficient building systems using cold formed steel technologies. Currently, Minaean has four systems: the 'Vesta Quik-Build' (patent under process), 'Artisan Quik-Build', 'Modular Quik-Build' and 'Artisan Composite System'.

Minaean provides an all encompassing in-house design, engineering, prefabrication, supply and installation of modular buildings and light gauge steel load bearing wall panels with flooring systems capable of being assembled, delivered and installed within 7 to 10 days. The strong, affordable, ecologically sustainable structures present a promising solution to the mass housing shortages in developing countries and disaster-stricken areas, in addition to a range of conventional applications.

Shares of Minaean International Corporation (parent company) is publicly traded on the TSX Venture Exchange under the symbol "MIB" and on the Berlin and Frankfurt Stock Exchanges under the symbol "NJA".

For more information please visit: www.minaean.com

On behalf of the Board of Directors
MINAEAN INTERNATIONAL CORP.

" Mervyn Pinto "
Mervyn Pinto, President & Director