

This is the form of material change report required under Section 85(1) of the Securities Act.

**BC FORM 53-901F**  
**(formerly Form 27)**

Securities Act

**MATERIAL CHANGE REPORT UNDER SECTION 85(1) OF THE ACT**

**Item 1. Reporting Issuer**

Minaean International Corp.  
Suite 2050 – 1055 West Georgia Street  
P.O. Box 11121  
Vancouver, BC V6E 3P3

**Item 2. Date of Material Change**

July 14, 2011

**Item 3. Press Release**

July 14, 2011 at Vancouver, BC, Canada.

**Item 4. Summary of Material Change**

**Minaean International Corp.** announces that, the consulting agreement entered into by Minaean and Wakabayashi Fund LLC. on November 11, 2010, was terminated on February, 19, 2011 per mutual agreement.

**Item 5. Full Description of Material Change**

Please see attached press release.

**Item 6. Reliance on Section 85(2) of the Act**

N/A

**Item 7. Omitted Information**

None

**Item 8. Senior Officers/Directors**

The following senior officers/directors of the Issuer are knowledgeable about the material change and may be contacted by the Commission at the address and telephone number:

Peeyush K. Varshney  
Director  
Suite 2050 – 1055 West Georgia St.  
Vancouver, BC  
V6E 3P3  
(604) 684-2181

Mervyn Pinto  
Director  
Suite 2050 – 1055 West Georgia St.  
Vancouver, BC  
V6E 3P3  
(604) 684-2181

**Item 9. Statement of Senior Officer/Director**

The foregoing accurately discloses the material change referred to herein.

Dated this 14<sup>th</sup> day of July, 2011.

"Mervyn Pinto"

Mervyn Pinto  
Name

Director  
Position / Title

Vancouver, B.C.  
Place of Declaration

# MINAEAN INTERNATIONAL CORP.

## FOR IMMEDIATE RELEASE

Contact: Investor Relations  
Phone (604) 684-2181  
[investors@minaeon.com](mailto:investors@minaeon.com)

## News Release

**Vancouver, BC, Canada – July 14, 2011– Minaean International Corp. (TSX Venture Exchange: MIB; Berlin and Frankfurt Stock Exchanges: NJA) (“Minaean” or the “Company”)** announces that, further to its news release dated November 16, 2010, the consulting agreement entered into by Minaean and Wakabayashi Fund LLC. on November 11, 2010, was terminated on February, 19, 2011 per mutual agreement.

### About Minaean

Minaean Habitat (India) Pvt. Ltd., a wholly owned subsidiary of MIC, is a company well known for its pioneering efforts in the manufacture of the light gauge steel components for the construction industry and modular metal buildings in India. The strong, affordable, ecologically sustainable structures present a promising solution to the mass housing shortages in developing countries and disaster-stricken areas, in addition to a range of conventional applications. It offers a wide range of applications and has a manufacturing facility in Mumbai with a full fledged design and engineering team comprising 85 employees.

The application of the modular building concept has been expanded to include the manufacture and installation of Bus Queue Shelters, ATM Modular Buildings, Modular Toilets and Public Washrooms, office blocks and bunkhouses for campsites. Moreover, the company now sees itself as the leading manufacturer of such modular units within the Indian market.

The shares of Minaean International Corporation (parent company) are publicly traded on the TSX Venture Exchange under the symbol "MIB" and on the Berlin and Frankfurt Stock Exchanges under the symbol "NJA". For more information, please visit [www.minaean.com](http://www.minaean.com).

On behalf of the Board of Directors

**MINAEAN INTERNATIONAL CORP.**

*“ Mervyn Pinto ”*

**Mervyn Pinto, President & Director**