This is the form of material change report required under Section 85(1) of the Securities Act.

BC FORM 51-102F3
Securities Act

MATERIAL CHANGE REPORT UNDER SECTION 85(1) OF THE ACT

Item 1. Reporting Issuer

Minaean International Corp.
Suite 2050 – 1055 West Georgia Street
PO Box 11121, Royal Centre
Vancouver, BC V6E 3P3

Item 2. Date of Material Change

November 25, 2011

Item 3. Press Release

November 25, 2011 at Vancouver, BC, Canada.

Item 4. Summary of Material Change

Minaean International Corp is pleased to announce that it has reached an understanding with Pune, India, based Phadnis Infrastructure Ltd., for the purchase of up to a 25% equity interest in the Company.

Item 5. Full Description of Material Change

See attached press release.

Item 6. Reliance on Section 85(2) of the Act

N/A

Item 7. Omitted Information

None

Item 8. Senior Officers

The following senior officers of the Issuer are knowledgeable about the material change and may be contacted by the Commission at the address and telephone number:

Mervyn Pinto
President
(604) 684-2181

Peeyush Varshney
Director
(604) 684-2181

Item 9. Statement of Senior Officer

The foregoing accurately discloses the material change referred to herein.

Dated this 25th day of November, 2011.

"Peeyush K. Varshney"

Vancouver, B.C.

Peeyush K. Varshney, Director

MINAEAN INTERNATIONAL CORP.

FOR IMMEDIATE RELEASE

Friday, November 25th, 2011
(No.2011-11-15)

Contact: Investor Relations
Phone (604) 684-2181
investors@minaean.com

Minaean International Corp. and Phadnis Infrastructure Limited, India, Reach an Understanding for an Equity Investment and Participation in International Projects

Vancouver, BC, Canada – November 25th, 2011 – Minaean International Corp. (TSX Venture Exchange: MIB; Berlin and Frankfurt Stock Exchanges: NJA), ("MIC" or the "Company"), a Canadian-based developer of alternative building technologies using light-gauge steel, is pleased to announce that it has reached an understanding with Pune, India, based **Phadnis Infrastructure Ltd.** (**"PIL"**), for the purchase of up to a 25% equity interest in the Company. PIL will subscribe to a private placement of 11,069,500 units of MIC at a price of $0.10 per unit with each unit including a half warrant exercisable at $0.12 with a term of one year. In the event PIL was to exercise the warrants, it could potentially hold up to a 25% equity interest in MIC. In addition, the Company will be proceeding with a non-brokered private placement for up to an additional $100,000 to be done on the same terms as described above. The investment by PIL and the non-brokered private placement are subject to the approval of TSX Venture Exchange.

MIC & PIL intend to jointly participate in the development and promotion of the affordable housing project, currently under negotiation with the Ministry of Health, Ghana, for the initial phase consisting of 2,460 units at an average price of US$40,000 per unit with a value of up to US$100 million.

The 1st phase of this project consists of the construction of four-storied affordable apartment buildings for Tema General Hospital and for Korle-Bu Teaching Hospital, Accra, Ghana.

"This is a major breakthrough for Minaean", announced Mr. Hari Varshney, Chairman of Minaean. "The Company has been working on developing the affordable housing project for the last year and on sourcing the right partner for execution of the same. We could not have joined hands with a group better than Phadnis Infrastructure Ltd. which brings a wealth of expertise and track record to the table that is necessary for execution of such large projects."

Mr. Vinay Phadnis, Chairman & Managing Director of PIL, stated, **"The journey of success just begins**…It is really a proud moment for us, as we have come up with the Phadnis Minaean JV for construction projects in Ghana and other African countries. We are quite confident we will provide our best to the world with this excellent start. In India, we have proven our strengths, thanks to our policy of pursuing best quality with best practices for best output. I am very pleased to have a great partner in Minaean."

About Phadnis Infrastructure Ltd.

Pune, India, based Phadnis Group has created its mark in various fields like Real Estate, Infrastructure Development, Hospitality, Information Technology and is now gearing up to foray in Telecom, Power, Food and Confectionary industries. The infrastructure division of the group, Phadnis Infrastructure Limited, has undertaken a number of projects valued at over $200 million across India. The company has secured major public sector contracts and has been engaged in building roads, dams, bridges, townships, commercial complexes and facility centers. The group committed to create a better tomorrow, has been equally active in the telecom and power generation segment with various projects across India. The Phadnis Group has its major stake in the hospitality industry in India through two luxury resorts, Radisson

Spa and Resort, Alibaug, and Sahil Sarovar Portico, Lonavala. The group is coming up with exclusive prime properties in India including Radisson Blu, a five star hotel in Malad, Mumbai. It has a JV with Germany's RIMC International for providing Hotel Management and Consultancy Services and with Dan Cake, Portugal, for setting up a Food and Confectionary business. The company has ambitious plans of expanding globally and has taken the first step to enter the African market by taking a significant equity interest in MIC.

Shares of Minaean International Corporation are publicly traded on the TSX Venture Exchange under the symbol "MIB" and on the Berlin and Frankfurt Stock Exchanges under the symbol "NJA". For more information, please visit www.minaean.com.

On behalf of the Board of Directors
MINAEAN INTERNATIONAL CORP.

"Mervyn Pinto"
Mervyn Pinto, President & Director